THABAZIMBI LOCAL MUNICIPALITY

LIM361

SECTION 71 MARCH 2026 REPORT

31 MARCH 2026

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Quality Certificate

I, **GC LETSOALO** , the Municipal Manager of Thabazimbi Local Municipality, hereby certify that the monthly report for the period ending 31 March has been prepared in accordance with section 71 of the municipal finance management act, 52 of 2003 (hereinafter referred as MFMA) and regulations made under the act and accordingly submit the required monthly statements on the state of Thabazimbi Local Municipality's Budget reflecting the particulars up until the end of 31 March 2026.

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Name: Mr GC Letsoalo CA (SA)

Municipal manager of Thabazimbi Local Municipality – LIM361

Date: 14/04/2026

Contents

PART 1: THE MONTHLY REPORT

Executive Summary

1. Recommendation

It is recommended that the Accounting Officer -

1.1. takes note of the monthly budget statements as reported and the supporting documents for the period ending 31 March 2026.

2. Legislative Background

The purpose of this report is to adhere to the requirements of the legislation and regulations as quoted below.

2.1.1. Monthly budget statements - MFMA Section 71 states that:

(1) The accounting officer of a municipality must by no later than 10 working days after the end of each month submit to the mayor of the municipality and the relevant provincial treasury a statement in the prescribed format on the state of the municipality's budget reflecting the following particulars for that month and for the financial year up to the end of that month:

(a) Actual revenue, per revenue source;

(b) actual borrowings.

(c) actual expenditure, per vote.

(d) actual capital expenditure, per vote.

(e) the amount of any allocations received.

(f) actual expenditure on those allocations, excluding expenditure on—

(i) its share of the local government equitable share; and

(ii) allocations exempted by the annual Division of Revenue Act from compliance with this paragraph; and

(g) when necessary, an explanation of—

(i) any material variances from the municipality's projected revenue by source, and from the municipality's expenditure projections per vote.

(ii) any material variances from the service delivery and budget implementation plan; and

(iii) any remedial or corrective steps taken or to be taken to ensure that projected revenue and expenditure remain within the municipality's approved budget.

(2) The statement must include —

(a) a projection of the relevant municipality's revenue and expenditure for the rest of the financial year, and any revisions from initial projections; and (b) the prescribed information relating to the state of the budget of each municipal entity as provided to the municipality in terms of section 87(10).

(3) The amounts reflected in the statement must in each case be compared with the corresponding amounts budgeted for in the municipality's approved budget.

(4) The statement to the provincial treasury must be in the format of a signed document and in electronic format.

(5) The accounting officer of a municipality which has received an allocation referred to in subsection (1) (e) during any particular month must, by no later than 10 working days after the end of that month, submit that part of the statement reflecting the particulars referred to in subsection (1) (e) and (f) to the national or provincial organ of state or municipality which transferred the allocation.

(6) The provincial treasury must by no later than 22 working days after the end of each month submit to the National Treasury a consolidated statement in the prescribed format on the state of the municipalities' budgets, per municipality and per municipal entity.

2.1.2. Section 52 (d) of the MFMA states:

"The mayor of a municipality must, within 30 days of the end of each quarter, submit a report to council on the implementation of the budget and the financial state of affairs of the municipality".

2.1.3. Regulation 28 of the Local Government: Municipal Finance Management Act (56/2003): Municipal Budget and Reporting Regulations published in Government Gazette No. 32141 on 17 April 2009 (MBRR) states:

"The In-Year Report of a municipality must be in the format specified as per Schedule C and include all the required tables, charts and explanatory information, taking into account any guidelines issued by the Minister in terms of section 168(1) of the Municipal Finance Management Act".

3. In Year Budget Statement Tables: March 2026 Report (Annexure A)

3.1.1. The financial results for the month ended 31st March 2026 are attached and consist of the prescribed tables in terms of Government Gazette 32141 of 17 April 2009 as indicated in Annexures A.

3.1.2. Table C1- of the said annexure provides a high-level summation of the operating and capital budgets, currents to date, financial position and cash flow.

3.1.3. Table C2 - of the said annexure is an overview of the budgeted financial performance in relation to revenue and expenditure per standard classification.

3.1.4. Table C3 - of the said annexure - shows budgeted financial performance in relation to the revenue and expenditure as well as the operating surplus or deficit.

3.1.5. Table C4 - of the said annexure is a view of the budgeted financial performance in relation to the revenue by source and expenditure by type.

3.1.6. Table C5 - of the said annexure - reflects the capital programme in relation to capital expenditure by municipal vote; capital expenditure by standard classification; and funding sources required to fund the capital budget, including information on capital transfers from national and provincial departments.

3.1.7. Table C6 - of the said annexure reflects the performance to date in relation to the financial position of the municipality.

3.1.8. Table C7- of the said annexure indicates the cash flow position and cash/cash equivalents.

This summary is based on financial information available at the time of preparation and is unaudited. The table above only shows summarised data; details are depicted on the Tables 1 – 7 as well as supporting tables that follow.

Table 1: MBRR C1 Monthly Budget Statement Summary – M09 March 2026

LIM361 Thabazimbi - Table C1 Monthly Budget Statement Summary - M09 - March									
Description	2024/25	Budget Year 2025/26							
	Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands								%	
Financial Performance									
Property rates	152,426	134,125	134,125	12,259	99,881	100,594	(713)	-1%	134,125
Service charges	218,767	258,918	349,302	19,324	142,476	230,342	(87,866)	-38%	349,302
Investment revenue	975	–	2,800	30	1,624	1,120	504	45%	2,800
Transfers and subsidies - Operational	149,096	160,105	162,090	38,955	146,347	120,873	25,474	21%	162,090
Other own revenue	72,817	64,909	85,709	7,314	58,764	57,002	1,763	3%	85,709
Total Revenue (excluding capital transfers and contributions)	**594,081**	**618,057**	**734,026**	**77,882**	**449,092**	**509,930**	**(60,838)**	**-12%**	**734,026**
Employee costs	160,315	182,640	175,977	13,433	122,117	134,279	(12,162)	-9%	175,977
Remuneration of Councillors	10,236	12,658	13,658	899	8,060	9,893	(1,834)	-19%	13,658
Depreciation and amortisation	40,288	44,420	44,420	–	–	33,315	(33,315)	-100%	44,420
Interest	45,996	21,529	38,858	47	939	23,078	(22,139)	-96%	38,858
Inventory consumed and bulk purchases	149,455	193,136	233,321	29,099	126,537	156,426	(29,889)	-19%	233,321
Transfers and subsidies	–	–	–	–	–	–	–		–
Other expenditure	305,538	147,021	184,729	12,243	105,325	123,624	(18,299)	-15%	184,729
Total Expenditure	**711,828**	**601,405**	**690,963**	**55,722**	**362,977**	**480,616**	**(117,639)**	**-24%**	**690,963**
Surplus/(Deficit)	**(117,747)**	**16,652**	**43,063**	**22,161**	**86,115**	**29,314**	**56,801**	**194%**	**43,063**
Transfers and subsidies - capital (monetary allocations)	28,778	111,465	123,716	–	39,721	88,499	(48,778)	-55%	123,716
Transfers and subsidies - capital (in-kind)	38,077	47,000	47,000	–	–	35,250	(35,250)	-100%	47,000
Surplus/(Deficit) after capital transfers &	**(50,891)**	**175,117**	**213,779**	**22,161**	**125,837**	**153,063**	**(27,227)**	**-18%**	**213,779**
Share of surplus/ (deficit) of associate	–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year	**(50,891)**	**175,117**	**213,779**	**22,161**	**125,837**	**153,063**	**(27,227)**	**-18%**	**213,779**
Capital expenditure & funds sources									
Capital expenditure	**40,193**	**109,480**	**127,716**	**2,755**	**36,503**	**89,404**	**(52,902)**	**-59%**	**127,716**
Capital transfers recognised	40,193	109,480	127,716	2,755	36,503	89,404	(52,902)	-59%	127,716
Borrowing	–	–	–	–	–	–	–		–
Internally generated funds	–	–	–	–	–	–	–		–
Total sources of capital funds	**40,193**	**109,480**	**127,716**	**2,755**	**36,503**	**89,404**	**(52,902)**	**-59%**	**127,716**
Financial position									
Total current assets	246,637	636,883	730,590		444,711				730,590
Total non current assets	821,725	971,134	989,370		858,228				989,370
Total current liabilities	629,103	970,534	1,043,814		518,563				1,043,814
Total non current liabilities	295,896	61,547	61,547		503,627				61,547
Community wealth/Equity	**225,489**	**575,937**	**614,599**		**276,763**				**614,599**
Cash flows									
Net cash from (used) operating	–	71,935	115,495	29,518	189,711	54,152	(135,558)	-250%	115,495
Net cash from (used) investing	14,664	(109,480)	(115,716)	(2,597)	(40,044)	(84,604)	(44,560)	53%	(115,716)
Net cash from (used) financing	–	–	–	–	–	–	–		–
Cash/cash equivalents at the month/year end	**25,993**	**156,415**	**193,740**	–	**185,253**	**163,508**	**(21,745)**	**-13%**	**35,366**
Debtors & creditors analysis	**0-30 Days**	**31-60 Days**	**61-90 Days**	**91-120 Days**	**121-150 Dys**	**151-180 Dys**	**181 Dys-1 Yr**	**Over 1Yr**	**Total**
Debtors Age Analysis									
Total By Income Source	31,087	24,303	23,350	22,680	23,066	20,802	19,851	954,283	1,119,421
Creditors Age Analysis									
Total Creditors	25,581	16,905	149	–	1,517	21,788	85	603,829	669,853

Table 1: Monthly Budget Statement Summary – M09 March 2026

As at 31 March 2026 (M09), the Municipality recorded operating revenue of R449.092 million against an adjusted budget of R734.026 million, representing 61.2% of the adjusted budget. Operating expenditure amounted to R362.977 million against an adjusted budget of R690.963 million, representing 52.5% of the adjusted budget. The Municipality therefore realised an operating surplus of R86.115 million year-to-date, with a March 2026 monthly surplus of R22.161 million.

The favourable operating surplus is mainly driven by strong grant recognition, property rates, and interest earned from receivables, together with material underspending on certain expenditure items such as debt impairment, depreciation, inventory consumed, interest charges, and irrecoverable debt written off. While the surplus position is positive at face value, some of the major under-expenditure items may also point to timing differences, under-processing of accounting entries, or implementation delays, which require close review.

Key Risks and Management Actions

- **Revenue Risk**: Service charges (electricity and water) remain below expected levels. Management is strengthening billing accuracy, credit control, and debt collection processes.
- **Expenditure Risk**: Contracted services expenditure is significantly front-loaded. Management will implement stricter contract management and spending controls.
- **Cash Flow Dependency**: High interest on receivables indicates elevated debtor levels, which may impact long-term cash sustainability.

Monthly Budget Statement Tables

The table below shows Monthly financial performance, by revenue source and expenditure item, for the period ended 31 March 2026.

LIM361 Thabazimbi – Table C2 Monthly Budget Statement – Financial Performance (functional classification) – M09 – March 2026.

LIM361 Thabazimbi - Table C2 Monthly Budget Statement - Financial Performance (functional classification) - M09 - March

Description	Ref	2024/25	Budget Year 2025/26							
		Audited	Original	Adjusted	Monthly	YearTD actual	YearTD	YTD	YTD	Full Year
R thousands	1								%	
Revenue - Functional										
Governance and administration		**375,494**	**401,969**	**352,879**	**58,509**	**305,311**	**281,841**	23,471	8%	**352,879**
Executive and council		148,144	159,871	155,651	38,955	145,499	118,215	27,284	23%	155,651
Finance and administration		227,350	242,098	197,228	19,555	159,812	163,625	(3,813)	-2%	197,228
Internal audit		–	–	–	–	–	–	–		–
Community and public safety		**429**	**5,906**	**21,071**	**19**	**238**	**10,495**	(10,257)	-98%	**21,071**
Community and social services		429	361	15,381	19	238	6,278	(6,040)	-96%	15,381
Sport and recreation		–	–	–	–	–	–	–		–
Public safety		–	5,545	5,690	–	–	4,217	(4,217)	-100%	5,690
Housing		–	–	–	–	–	–	–		–
Health		–	–	–	–	–	–	–		–
Economic and environmental services		**28,285**	**41,276**	**43,915**	**37**	**28,393**	**32,013**	(3,620)	-11%	**43,915**
Planning and development		526	1,575	2,760	37	288	1,655	(1,368)	-83%	2,760
Road transport		27,759	39,701	41,155	–	28,105	30,357	(2,252)	-7%	41,155
Environmental protection		–	–	–	–	–	–	–		–
Trading services		**256,729**	**327,371**	**486,877**	**19,316**	**154,871**	**309,330**	**(154,459)**	-50%	**486,877**
Energy sources		124,840	165,635	170,648	10,303	89,816	126,231	(36,416)	-29%	170,648
Water management		46,643	59,888	208,772	4,526	27,020	104,470	(77,450)	-74%	208,772
Waste water management		31,220	33,278	39,316	2,746	23,196	27,374	(4,177)	-15%	39,316
Waste management		54,025	68,570	68,141	1,742	14,839	51,256	(36,417)	-71%	68,141
Other	4	–	–	–	–	–	–	–		–
Total Revenue - Functional	2	**660,937**	**776,522**	**904,742**	**77,882**	**488,814**	**633,679**	**(144,865)**	**-23%**	**904,742**
Expenditure - Functional										
Governance and administration		**389,689**	**235,794**	**291,031**	**19,260**	**170,355**	**197,180**	(26,825)	-14%	**291,031**
Executive and council		30,259	26,508	49,095	3,134	28,523	27,641	882	3%	49,095
Finance and administration		356,445	204,881	238,518	15,940	139,542	166,636	(27,093)	-16%	238,518
Internal audit		2,986	4,405	3,418	186	2,289	2,903	(614)	-21%	3,418
Community and public safety		**19,264**	**20,181**	**21,940**	**1,624**	**10,029**	**15,840**	(5,810)	-37%	**21,940**
Community and social services		13,242	14,011	14,156	638	4,577	10,566	(5,990)	-57%	14,156
Sport and recreation		6,592	5,164	7,279	713	4,915	4,719	196	4%	7,279
Public safety		(569)	1,006	506	273	538	554	(17)	-3%	506
Housing		–	–	–	–	–	–	–		–
Health		–	–	–	–	–	–	–		–
Economic and environmental services		**53,610**	**49,844**	**57,716**	**2,211**	**22,159**	**40,532**	(18,373)	-45%	**57,716**
Planning and development		8,340	16,519	12,269	636	6,333	10,689	(4,357)	-41%	12,269
Road transport		45,270	33,326	45,447	1,575	15,826	29,843	(14,016)	-47%	45,447
Environmental protection		–	–	–	–	–	–	–		–
Trading services		**249,208**	**295,425**	**320,250**	**32,627**	**160,434**	**226,999**	**(66,565)**	-29%	**320,250**
Energy sources		162,503	170,010	161,222	29,398	98,008	123,993	(25,984)	-21%	161,222
Water management		45,740	87,040	120,342	864	41,458	74,101	(32,642)	-44%	120,342
Waste water management		32,302	26,751	24,612	1,527	14,050	19,208	(5,158)	-27%	24,612
Waste management		8,663	11,624	14,073	839	6,917	9,698	(2,780)	-29%	14,073
Other		**56**	**160**	**25**	–	–	**66**	**(66)**	**-100%**	**25**
Total Expenditure - Functional	3	**711,828**	**601,405**	**690,963**	**55,722**	**362,977**	**480,616**	**(117,639)**	**-24%**	**690,963**
Surplus/ (Deficit) for the year		**(50,891)**	**175,117**	**213,779**	**22,161**	**125,837**	**153,063**	**(27,227)**	**-18%**	**213,779**
References										

Table 2: MBRR C2 Monthly Budget Statement - Financial Performance (revenue and expenditure)

As at 31 March 2026, the Municipality recorded total functional revenue of R488.814 million against a year-to-date (YTD) budget of R633.679 million, resulting in a material underperformance of R144.865 million (–23%).

Total functional expenditure amounted to R362.977 million compared to a YTD budget of R480.616 million, reflecting underspending of R117.639 million (–24%).

The Municipality realised a YTD surplus of R125.837 million compared to a budgeted surplus of R153.063 million, resulting in an unfavourable variance of R27.227 million (–18%). While the Municipality remains in a surplus position, the outcome is largely driven by expenditure underspending rather than strong revenue performance, particularly within Trading Services, which continues to present a structural risk to financial sustainability.

LIM361 Thabazimbi - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) – M09 March 2026

LIM361 Thabazimbi - Table C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote) - M09 - March

Vote Description	Ref	2024/25	Budget Year 2025/26							
		Audited	Original	Adjusted	Monthly	YearTD actual	YearTD	YTD	YTD	Full Year
R thousands									%	
Revenue by Vote	1									
Vote 1 - Executive & Council		148,144	158,651	155,651	38,955	145,499	117,788	27,711	23.5%	155,651
Vote 2 - Municipal Manager		–	1,220	(0)	–	–	427	(427)	-100.0%	(0)
Vote 3 - Budget and Treasury		227,593	240,293	191,203	19,330	159,532	160,584	(1,052)	-0.7%	191,203
Vote 4 - Corporate Services		(4,354)	854	854	222	572	640	(68)	-10.6%	854
Vote 5 - Planning and Development		526	1,575	2,760	37	288	1,655	(1,368)	-82.6%	2,760
Vote 6 - Community Services		58,564	75,427	90,143	1,763	14,785	62,456	(47,671)	-76.3%	90,143
Vote 7 - Technical Services		230,463	298,502	459,891	17,575	168,137	288,432	(120,295)	-41.7%	459,891
Vote 8 -		–	–	–	–	–	–	–		–
Vote 9 -		–	–	–	–	–	–	–		–
Vote 10 -		–	–	–	–	–	–	–		–
Vote 11 -		–	–	–	–	–	–	–		–
Vote 12 -		–	–	–	–	–	–	–		–
Vote 13 -		–	–	–	–	–	–	–		–
Vote 14 -		–	–	–	–	–	–	–		–
Vote 15 -		–	–	–	–	–	–	–		–
Total Revenue by Vote	2	**660,937**	**776,522**	**900,502**	**77,882**	**488,814**	**631,983**	**(143,170)**	**-22.7%**	**900,502**
Expenditure by Vote	1									
Vote 1 - Executive & Council		15,706	14,079	16,320	1,019	9,478	11,456	(1,978)	-17.3%	16,320
Vote 2 - Municipal Manager		16,170	13,647	34,399	2,243	20,244	17,261	2,983	17.3%	34,399
Vote 3 - Budget and Treasury		269,050	134,543	124,849	3,233	61,276	96,580	(35,304)	-36.6%	124,849
Vote 4 - Corporate Services		73,674	65,613	86,861	7,124	64,141	57,703	6,438	11.2%	86,861
Vote 5 - Planning and Development		6,836	13,428	8,640	509	5,049	8,156	(3,107)	-38.1%	8,640
Vote 6 - Community Services		44,619	44,968	52,985	3,734	29,024	36,903	(7,878)	-21.3%	52,985
Vote 7 - Technical Services		285,774	315,127	350,624	33,363	169,268	246,044	(76,776)	-31.2%	350,624
Vote 8 -		–	–	–	–	–	–	–		–
Vote 9 -		–	–	–	–	–	–	–		–
Vote 10 -		–	–	–	–	–	–	–		–
Vote 11 -		–	–	–	–	–	–	–		–
Vote 12 -		–	–	–	–	–	–	–		–
Vote 13 -		–	–	–	–	–	–	–		–
Vote 14 -		–	–	–	–	–	–	–		–
Vote 15 -		–	–	–	–	–	–	–		–
Total Expenditure by Vote	2	**711,828**	**601,405**	**674,678**	**51,224**	**358,480**	**474,102**	**(115,622)**	**-24.4%**	**674,678**
Surplus/ (Deficit) for the year	2	**(50,891)**	**175,117**	**225,824**	**26,658**	**130,334**	**157,881**	**(27,548)**	**-17.4%**	**225,824**

Table 3: MBRR C3 Monthly Budget Statement - Financial Performance (revenue and expenditure by municipal vote)

LIM361 Thabazimbi - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) – M09 March 2026

LIM361 Thabazimbi - Table C4 Monthly Budget Statement - Financial Performance (revenue and expenditure) - M09 - March

Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
Revenue										
Exchange Revenue										
Service charges - Electricity		124,840	145,635	146,185	10,303	77,351	109,446	(32,095)	-29%	146,185
Service charges - Water		46,758	59,889	149,723	4,534	27,090	80,850	(53,761)	-66%	149,723
Service charges - Waste Water Management		31,220	33,278	33,278	2,746	23,196	24,959	(1,762)	-7%	33,278
Service charges - Waste management		15,948	20,116	20,116	1,742	14,839	15,087	(248)	-2%	20,116
Sale of Goods and Rendering of Services		703	1,861	2,276	49	519	1,562	(1,042)	-67%	2,276
Agency services		–	–	–	–	–	–	–		–
Interest		–	–	–	–	–	–	–		–
Interest earned from Receivables		47,309	54,370	59,496	7,033	57,801	42,828	14,972	35%	59,496
Interest from Current and Non Current Assets		975	–	2,800	30	1,624	1,120	504	45%	2,800
Dividends		–	–	–	–	–	–	–		–
Rent on Land		–	–	–	–	–	–	–		–
Rental from Fixed Assets		527	675	675	44	411	506	(95)	-19%	675
Licence and permits		–	–	–	–	–	–	–		–
Special Rating Levies		–	–	–	–	–	–	–		–
Operational Revenue		1,772	1,507	1,747	187	325	1,226	(901)	-73%	1,747
Non-Exchange Revenue								–		
Property rates		152,426	134,125	134,125	12,259	99,881	100,594	(713)	-1%	134,125
Surcharges and Taxes		–	–	–	–	–	–	–		–
Fines, penalties and forfeits		758	914	914	–	(374)	685	(1,059)	-155%	914
Licence and permits		3,352	5,583	5,728	2	82	4,245	(4,163)	-98%	5,728
Transfers and subsidies - Operational		149,096	160,105	162,090	38,955	146,347	120,873	25,474	21%	162,090
Interest		22,799	–	14,874	–	–	5,950	(5,950)	-100%	14,874
Fuel Levy		–	–	–	–	–	–	–		–
Operational Revenue		–	–	–	–	–	–	–		–
Gains on disposal of Assets		(6,368)	–	–	–	–	–	–		–
Other Gains		1,966	–	–	–	–	–	–		–
Discontinued Operations		–	–	–	–	–	–	–		–
Total Revenue (excluding capital transfers and		**594,081**	**618,057**	**734,026**	**77,882**	**449,092**	**509,930**	**(60,838)**	**-12%**	**734,026**
Expenditure By Type										
Employee related costs		160,315	182,640	175,977	13,433	122,117	134,279	(12,162)	-9%	175,977
Remuneration of councillors		10,236	12,658	13,658	899	8,060	9,893	(1,834)	-19%	13,658
Bulk purchases - electricity		116,749	132,203	126,203	28,674	90,783	96,752	(5,969)	-6%	126,203
Inventory consumed		32,705	60,933	107,118	425	35,754	59,674	(23,920)	-40%	107,118
Debt impairment		185,290	31,271	31,271	–	–	23,453	(23,453)	-100%	31,271
Depreciation and amortisation		40,288	44,420	44,420	–	–	33,315	(33,315)	-100%	44,420
Interest		45,996	21,529	38,858	47	939	23,078	(22,139)	-96%	38,858
Contracted services		66,309	68,330	105,075	11,835	83,939	64,221	19,719	31%	105,075
Transfers and subsidies		–	–	–	–	–	–	–		–
Irrecoverable debts written off		–	5,000	2,300	–	–	2,670	(2,670)	-100%	2,300
Operational costs		22,823	42,420	46,083	408	21,385	33,280	(11,895)	-36%	46,083
Losses on Disposal of Assets		–	–	–	–	–	–	–		–
Other Losses		31,116	–	–	–	–	–	–		–
Total Expenditure		**711,828**	**601,405**	**690,963**	**55,722**	**362,977**	**480,616**	**(117,639)**	**-24%**	**690,963**
Surplus/(Deficit)		**(117,747)**	**16,652**	**43,063**	**22,161**	**86,115**	**29,314**	**56,801**	**194%**	**43,063**
Transfers and subsidies - capital (monetary allocations)		28,778	111,465	123,716	–	39,721	88,499	(48,778)	-55%	123,716
Transfers and subsidies - capital (in-kind)		38,077	47,000	47,000	–	–	35,250	(35,250)	-100%	47,000
Surplus/(Deficit) after capital transfers & contributions		**(50,891)**	**175,117**	**213,779**	**22,161**	**125,837**	**153,063**			**213,779**
Income Tax		–	–	–	–	–	–	–		–
Surplus/(Deficit) after income tax		**(50,891)**	**175,117**	**213,779**	**22,161**	**125,837**	**153,063**			**213,779**
Share of Surplus/Deficit attributable to Joint Venture		–	–	–	–	–	–	–		–
Share of Surplus/Deficit attributable to Minorities		–	–	–	–	–	–	–		–
Surplus/(Deficit) attributable to municipality		**(50,891)**	**175,117**	**213,779**	**22,161**	**125,837**	**153,063**			**213,779**
Share of Surplus/Deficit attributable to Associate		–	–	–	–	–	–	–		–
Intercompany/Parent subsidiary transactions		–	–	–	–	–	–	–		–
Surplus/ (Deficit) for the year		**(50,891)**	**175,117**	**213,779**	**22,161**	**125,837**	**153,063**			**213,779**

Table 4: MBRR C4 Monthly Budget Statement - Financial Performance (standard classification)

Total operating revenue

Year-to-date operating revenue of R449.092 million represents 61.2% of the adjusted budget of R734.026 million. March actual revenue amounted to R77.882 million. Overall revenue performance is moderate, with strong performance noted in property rates, operational transfers and subsidies, and interest earned from receivables, while significant underperformance is evident in water services, sale of goods and services, operational revenue, fines, and licenses.

Service charges – Electricity

Electricity revenue amounted to R77.351 million year-to-date against an adjusted budget of R146.185 million, representing only 52.9% performance. March billing/collection amounted to R10.303 million. This underperformance indicates that electricity revenue is tracking below expectation and may be attributable to lower consumption, affordability constraints, meter reading or billing challenges, illegal connections, or weak collection levels. This remains a key pressure point for the funding model of the Municipality.

Service charges – Water

Water revenue is materially underperforming, with R27.090 million year-to-date collected or recognised against an adjusted budget of R149.723 million, representing only 18.1% of budget. March actual revenue amounted to R4.534 million. This is a significant concern and suggests possible billing completeness issues, metering inaccuracies, weak collection performance, tariff misalignment, or incorrect budgeting assumptions.

Service charges – Waste Water Management

Waste water management revenue totalled R23.196 million year-to-date against an adjusted budget of R33.278 million, equating to 69.7% of budget. March actual revenue was R2.746 million. Performance is relatively stable compared to other trading services and indicates that sanitation revenue is performing closer to budget.

Service charges – Waste Management

Waste management revenue amounted to R14.839 million year-to-date against an adjusted budget of R20.116 million, representing 73.8% of budget. March actual revenue was R1.742 million. This performance is comparatively stronger than electricity and water and suggests a more stable refuse revenue base, although there is still room for improvement in billing coverage and collection enforcement.

Sale of Goods and Rendering of Services

Revenue from sale of goods and rendering of services amounted to only R519 thousand year-to-date against an adjusted budget of R2.276 million, representing 22.8% of budget. March actual revenue was R49 thousand. The underperformance indicates limited activity or low recovery on these services and may require assessment of budget realism and completeness of raised charges.

Interest earned from Receivables

Interest earned from receivables is one of the strongest performing revenue items, with R57.801 million year-to-date against an adjusted budget of R59.496 million, representing 97.1% of budget. March actual revenue amounted to R7.033 million. This indicates that debtor interest is being raised strongly, likely due to the size of the outstanding consumer debt book. While this supports revenue, it also signals persistent growth in arrear accounts and collection challenges.

Interest earned from Current and Non-Current Assets

Interest earned on cash and investments amounted to R1.624 million year-to-date against an adjusted budget of R2.800 million, or 58.0% of budget. March actual interest was R30 thousand. This moderate performance may reflect lower than planned cash balances and liquidity constraints.

Rental from Fixed Assets

Rental from fixed assets recorded R411 thousand year-to-date against an adjusted budget of R675 thousand, representing 60.9% of budget. March actual was R44 thousand. Performance is moderate but below the ideal mid-year trend and should be monitored.

Operational Revenue

Operational revenue recorded R325 thousand year-to-date against an adjusted budget of R1.747 million, representing only 18.6% of budget. March actual amounted to R187 thousand. This suggests that miscellaneous operational income streams are underperforming, possibly due to low activity or classification gaps.

Property Rates

Property rates remain one of the stronger own revenue sources, with R99.881 million year-to-date collected or recognised against the adjusted budget of R134.125 million, representing 74.5% performance. March actual rates revenue amounted to R12.259 million. The performance is satisfactory and broadly aligned with the expected billing and collection trajectory, though ongoing debtor management remains necessary.

Fines, Penalties and Forfeits

Fines and penalties reflect a negative year-to-date balance of R374 thousand against an adjusted budget of R914 thousand, equivalent to –40.9%. This indicates reversals, writebacks, or non-collection of previously recognised fines revenue. The negative position should be investigated to ensure that fines are properly recognised and that uncollectable balances are correctly treated.

Licenses or Permits

Licences and permits revenue is significantly underperforming, with only R82 thousand year-to-date against an adjusted budget of R5.728 million, representing 1.4% of budget. March actual was R2 thousand. This suggests either severe under-collection, non-implementation of the intended revenue source, or possibly incorrect budgeting or misclassification.

Transfers and Subsidies – Operational

Operational transfers and subsidies recorded R146.347 million year-to-date against an adjusted budget of R162.090 million, representing 90.3% performance. March actual revenue amounted to R38.955 million. This is a strong performance and indicates that the Municipality is receiving and recognising operational grants at levels close to budget. This remains a key contributor to the operating revenue base.

Total operating expenditure

Year-to-date operating expenditure amounted to R362.977 million against an adjusted budget of R690.963 million, equating to 52.5% of the adjusted budget. March expenditure was R55.722 million. Overall spending is below the expected proportional trend for month 9, indicating notable underspending across several expenditure items.

Employee related costs

Employee-related costs amounted to R122.117 million year-to-date against an adjusted budget of R175.977 million, representing 69.4% of budget. March actual expenditure was R13.433 million. The spending trend is moderate and appears generally controlled.

Remuneration of councillors

Councillor remuneration totalled R8.060 million year-to-date against an adjusted budget of R13.658 million, representing 59.0% of budget. March actual was R899 thousand. This under-expenditure may be due to timing differences, benefit-related adjustments, or lower-than-planned expenditure on councillor remuneration components.

Bulk purchases – electricity

Bulk electricity purchases amounted to R90.783 million year-to-date against an adjusted budget of R126.203 million, representing 71.9% of budget. March actual expenditure was R28.674 million. This is a significant cost driver and reflects ongoing expenditure on electricity supply. The relationship between electricity revenue and electricity bulk purchases should be closely monitored, especially given the underperformance in electricity revenue.

Inventory consumed

Inventory consumed recorded R35.754 million year-to-date against an adjusted budget of R107.118 million, representing only 33.4% of budget. March actual expenditure was R425 thousand. This significant under-expenditure may point to delayed procurement, low consumption levels, stock management issues, or posting/classification delays

Debt impairment

No debt impairment has been recorded year-to-date against an adjusted budget of R31.271 million. This represents 0% expenditure. Given the size of the consumer debtor book and the strong performance of interest on arrears, the absence of debt impairment by March is a concern and may indicate that the impairment provision has not yet been processed.

Depreciation, Amortisation and Impairment

No depreciation, amortisation and impairment expenditure has been recorded year-to-date against an adjusted budget of R44.420 million, reflecting 0% expenditure. This is a significant accounting concern, as depreciation should normally be recognised monthly. The absence of depreciation materially inflates the reported surplus.

Interest, Dividends and Rent on Land

Interest and related finance charges amount to only R939 thousand year-to-date against an adjusted budget of R38.858 million, representing 2.4% of budget. March actual expenditure was R47 thousand.

Contracted services

Contracted services recorded R83.939 million year-to-date against an adjusted budget of R105.075 million, equating to 79.9% of budget. March actual expenditure was R11.835 million. This item is spending at a relatively high level and reflects reliance on contractors and service providers. Management should continue monitoring the nature, affordability and compliance of contracted services spending.

Irrecoverable debts written off

No irrecoverable debts have been written off year-to-date against an adjusted budget of R2.300 million, representing 0% expenditure. This may indicate that write-off processes have not yet been concluded or approved.

Operational Cost and Other Cost

Operational and other costs amounted to R21.385 million year-to-date against an adjusted budget of R46.083 million, representing 46.4% of budget. March actual expenditure was R408 thousand.

Financial position

Liquidity –the municipality is currently not financially liquid meaning it cannot pay its creditors with the prescribed period of 30 days. Further note that although the municipality is not in compliance with the section 65 of the MFMA, the municipality has introduced various mechanisms of funding its working capital. The municipality does not meet the minimum threshold of liquidity ratio which is 2:1 as the current situation 1:1

Going concern – the municipality acknowledges that there's a challenge of going concern. This is a historical issue when the municipality was once put under administration and multiple creditor's outstanding balance were not paid, this then resulted into having a significant credit book. On the other hand, debtors were and still not paying their dues within the prescribed period

LIM361 Thabazimbi - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) – M09 March 2026

LIM361 Thabazimbi - Table C5 Monthly Budget Statement - Capital Expenditure (municipal vote, functional classification and funding) - M09 - March

Vote Description	Ref	2024/25	Budget Year 2025/26							
		Audited	Original	Adjusted	Monthly	YearTD actual	YearTD	YTD	YTD	Full Year
R thousands	1								%	
Multi-Year expenditure appropriation	2									
Vote 1 - Executive & Council		–	–	–	–	–	–	–		–
Vote 2 - Municipal Manager		–	–	–	–	–	–	–		–
Vote 3 - Budget and Treasury		–	–	–	–	–	–	–		–
Vote 4 - Corporate Services		–	–	–	–	–	–	–		–
Vote 5 - Planning and Development		–	–	–	–	–	–	–		–
Vote 6 - Community Services		–	–	–	–	–	–	–		–
Vote 7 - Technical Services		3,062	16,000	–	–	–	5,600	(5,600)	-100%	–
Vote 8 -		–	–	–	–	–	–	–		–
Vote 9 -		–	–	–	–	–	–	–		–
Vote 10 -		–	–	–	–	–	–	–		–
Vote 11 -		–	–	–	–	–	–	–		–
Vote 12 -		–	–	–	–	–	–	–		–
Vote 13 -		–	–	–	–	–	–	–		–
Vote 14 -		–	–	–	–	–	–	–		–
Vote 15 -		–	–	–	–	–	–	–		–
Total Capital Multi-year expenditure	4,7	**3,062**	**16,000**	–	–	–	**5,600**	**(5,600)**	**-100%**	–
Single Year expenditure appropriation	2									
Vote 1 - Executive & Council		–	–	–	–	–	–	–		–
Vote 2 - Municipal Manager		–	–	–	–	–	–	–		–
Vote 3 - Budget and Treasury		–	–	–	–	–	–	–		–
Vote 4 - Corporate Services		–	–	–	–	–	–	–		–
Vote 5 - Planning and Development		–	–	–	–	–	–	–		–
Vote 6 - Community Services		20,387	–	–	–	–	–	–		–
Vote 7 - Technical Services		16,743	93,480	127,716	2,755	36,503	83,804	(47,302)	-56%	127,716
Vote 8 -		–	–	–	–	–	–	–		–
Vote 9 -		–	–	–	–	–	–	–		–
Vote 10 -		–	–	–	–	–	–	–		–
Vote 11 -		–	–	–	–	–	–	–		–
Vote 12 -		–	–	–	–	–	–	–		–
Vote 13 -		–	–	–	–	–	–	–		–
Vote 14 -		–	–	–	–	–	–	–		–
Vote 15 -		–	–	–	–	–	–	–		–
Total Capital single-year expenditure	4	37,130	93,480	127,716	2,755	36,503	83,804	**(47,302)**	**-56%**	127,716
Total Capital Expenditure		**40,193**	**109,480**	**127,716**	**2,755**	**36,503**	**89,404**	**(52,902)**	**-59%**	**127,716**
Capital Expenditure - Functional Classification										
Governance and administration		–	–	–	–	–	–	–		–
Executive and council		–	–	–	–	–	–	–		–
Finance and administration		–	–	–	–	–	–	–		–
Internal audit		–	–	–	–	–	–	–		–
Community and public safety		–	–	–	–	–	–	–		–
Community and social services		–	–	–	–	–	–	–		–
Sport and recreation		–	–	–	–	–	–	–		–
Public safety		–	–	–	–	–	–	–		–
Housing		–	–	–	–	–	–	–		–
Health		–	–	–	–	–	–	–		–
Economic and environmental services		**11,836**	**41,716**	**42,795**	–	**18,387**	**31,719**	(13,332)	-42%	**42,795**
Planning and development		–	–	–	–	–	–	–		–
Road transport		11,836	41,716	42,795	–	18,387	31,719	(13,332)	-42%	42,795
Environmental protection		–	–	–	–	–	–	–		–
Trading services		**7,970**	**67,764**	**84,921**	**2,755**	**18,116**	**57,686**	(39,570)	-69%	**84,921**
Energy sources		–	20,000	20,000	–	12,503	15,000	(2,497)	-17%	20,000
Water management		3,062	47,764	31,000	214	3,071	29,117	(26,047)	-89%	31,000
Waste water management		4,907	–	33,921	2,542	2,542	13,568	(11,026)	-81%	33,921
Waste management		–	–	–	–	–	–	–		–
Other		20,387	–	–	–	–	–	–		–
Total Capital Expenditure - Functional Classification	3	**40,193**	**109,480**	**127,716**	**2,755**	**36,503**	**89,404**	**(52,902)**	**-59%**	**127,716**
Funded by:										
National Government		40,193	109,480	127,716	2,755	36,503	89,404	(52,902)	-59%	127,716
Provincial Government		–	–	–	–	–	–	–		–
District Municipality		–	–	–	–	–	–	–		–
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies,		–	–	–	–	–	–	–		–
Transfers recognised - capital		**40,193**	**109,480**	**127,716**	**2,755**	**36,503**	**89,404**	**(52,902)**	**-59%**	**127,716**
Borrowing	6	–	–	–	–	–	–	–		–
Internally generated funds		–	–	–	–	–	–	–		–
Total Capital Funding		**40,193**	**109,480**	**127,716**	**2,755**	**36,503**	**89,404**	**(52,902)**	**-59%**	**127,716**

Table 5: MBRR C5 Monthly Budget Statement - Capital Expenditure (municipal vote, standard classification, and funding).

As at 31 March 2026 (M09), the Municipality recorded total capital expenditure of R36.503 million against a year-to-date (YTD) budget of R89.404 million, resulting in a material underperformance of R52.902 million (–59%).

The monthly capital expenditure for March amounted to R2.755 million, which is significantly low relative to the adjusted capital budget of R127.716 million.

This indicates that the Municipality has only spent approximately 29% of the adjusted capital budget by month 9, which is substantially below the expected spending level (~75%) and signals serious delays in capital project implementation.

LIM361 Thabazimbi - Table C6 Monthly Budget Statement - Financial Position M09 March 2026

LIM361 Thabazimbi - Table C6 Monthly Budget Statement - Financial Position - M09 - March

Description	Ref	2024/25	Budget Year 2025/26			
		Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
R thousands	1					
ASSETS						
Current assets						
Cash and cash equivalents		35,586	156,415	150,682	115,843	150,682
Trade and other receivables from exchange transactions		62,783	169,993	274,007	128,244	274,007
Receivables from non-exchange transactions		49,289	60,818	75,837	86,522	75,837
Current portion of non-current receivables		–	–	–	–	–
Inventory		4,004	11,047	(8,545)	6,843	(8,545)
VAT		94,974	238,610	238,610	107,259	238,610
Other current assets		0	–	–	0	–
Total current assets		246,637	636,883	730,590	444,711	730,590
Non current assets						
Investments		–	–	–	–	–
Investment property		0	–	–	0	–
Property, plant and equipment		820,898	970,299	988,535	857,401	988,535
Biological assets		827	836	836	827	836
Living and non-living resources		–	–	–	–	–
Heritage assets		–	–	–	–	–
Intangible assets		0	–	–	0	–
Trade and other receivables from exchange transactions		–	–	–	–	–
Non-current receivables from non-exchange transactions		–	–	–	–	–
Other non-current assets		–	–	–	–	–
Total non current assets		821,725	971,134	989,370	858,228	989,370
TOTAL ASSETS		1,068,362	1,608,017	1,719,960	1,302,939	1,719,960
LIABILITIES						
Current liabilities						
Bank overdraft		–	–	–	–	–
Financial liabilities		0	–	–	0	–
Consumer deposits		5,237	4,796	4,796	5,395	4,796
Trade and other payables from exchange transactions		584,071	817,044	890,325	433,946	890,325
Trade and other payables from non-exchange transactions		(0)	2,851	2,851	49,205	2,851
Provision		44,046	2,545	2,545	44,046	2,545
VAT		(4,251)	143,298	143,298	(14,028)	143,298
Other current liabilities		–	–	–	–	–
Total current liabilities		629,103	970,534	1,043,814	518,563	1,043,814
Non current liabilities						
Financial liabilities		594	–	–	527	–
Provision		48,135	61,547	61,547	48,135	61,547
Long term portion of trade payables		201,900	–	–	409,698	–
Other non-current liabilities		45,267	–	–	45,267	–
Total non current liabilities		295,896	61,547	61,547	503,627	61,547
TOTAL LIABILITIES		924,999	1,032,081	1,105,362	1,022,190	1,105,362
NET ASSETS	2	143,363	575,937	614,599	280,748	614,599
COMMUNITY WEALTH/EQUITY						
Accumulated surplus/(deficit)		225,489	575,937	614,599	269,258	614,599
Reserves and funds		–	–	–	7,505	–
Other		–	–	–	–	–
TOTAL COMMUNITY WEALTH/EQUITY	2	225,489	575,937	614,599	276,763	614,599

Table 6: MBRR C6 Financial Position as at 31 March 2026

As at 31 March 2026, the Municipality's total assets amount to R1.303 billion, compared to an adjusted budget of R1.720 billion, while total liabilities amount to R1.022 billion against an adjusted budget of R1.105 billion.

The Municipality reports net assets of R280.748 million, which is significantly below the adjusted budget of R614.599 million, indicating a weakened financial position.

Although the Municipality remains solvent (assets exceed liabilities), the decline in net asset value is a concern and is mainly driven by:

- Lower than expected current assets (especially cash and receivables), and
- Structural imbalances within liabilities and working capital.

Key Risks and Management Actions

Key Risks

- Liquidity Risk: Cash balances remain below budget, requiring close monitoring.
- Receivables Risk: Growth in receivables from both exchange and non-exchange transactions may impact cash flow.
- Classification Risk: Significant variances in non-current liabilities require further validation.

Management Actions

- Intensification of credit control and debt collection measures,
- Monthly reconciliation and ageing of receivables and payables,
- Alignment of capital project implementation with asset capitalisation.

LIM361 Thabazimbi - Table C7 Monthly Budget Statement - Cash Flow – M09 March 2026

LIM361 Thabazimbi - Table C7 Monthly Budget Statement - Cash Flow - M09 - March

Description	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands	1								%	
CASH FLOW FROM OPERATING ACTIVITIES										
Receipts										
Property rates		–	120,694	120,694	8,206	80,614	90,520	(9,906)	-11%	120,694
Service charges		–	206,666	204,317	13,711	118,465	154,060	(35,595)	-23%	204,317
Other revenue		–	40,957	40,957	4,772	50,436	30,717	19,718	64%	40,957
Transfers and Subsidies - Operational		–	160,108	110,329	40,533	200,789	100,170	100,620	100%	110,329
Transfers and Subsidies - Capital		–	111,465	175,480	–	–	109,205	(109,205)	-100%	175,480
Interest		–	–	–	–	–	–	–		–
Dividends		–	–	–	–	–	–	–		–
Payments										
Suppliers and employees		–	(546,425)	(557,810)	(37,701)	(260,592)	(414,373)	153,781	-37%	(557,810)
Interest		–	(21,529)	21,529	(2)	(2)	(16,147)	16,144	-100%	21,529
Transfers and Subsidies		–	–	–	–	–	–	–		–
NET CASH FROM/(USED) OPERATING ACTIVITIES		**–**	**71,935**	**115,495**	**29,518**	**189,711**	**54,152**	**(135,558)**	**-250%**	**115,495**
CASH FLOWS FROM INVESTING ACTIVITIES										
Receipts										
Proceeds on disposal of PPE		–	–	–	–	–	–	–		–
Decrease (increase) in non-current receivables		–	–	–	–	–	–	–		–
Decrease (increase) in non-current investments		–	–	–	–	–	–	–		–
Payments										
Capital assets		14,664	(109,480)	(115,716)	(2,597)	(40,044)	(84,604)	44,560	-53%	(115,716)
NET CASH FROM/(USED) INVESTING ACTIVITIES		**14,664**	**(109,480)**	**(115,716)**	**(2,597)**	**(40,044)**	**(84,604)**	**(44,560)**	**53%**	**(115,716)**
CASH FLOWS FROM FINANCING ACTIVITIES										
Receipts										
Short term loans		–	–	–	–	–	–	–		–
Borrowing long term/refinancing		–	–	–	–	–	–	–		–
Increase (decrease) in consumer deposits		–	–	–	–	–	–	–		–
Payments										
Repayment of borrowing		–	–	–	–	–	–	–		–
NET CASH FROM/(USED) FINANCING ACTIVITIES		–	–	–	–	–	–	–		–
NET INCREASE/ (DECREASE) IN CASH HELD		**14,664**	**(37,545)**	**(220)**	**26,921**	**149,667**	**(30,452)**			**(220)**
Cash/cash equivalents at beginning:		11,329	193,960	193,960		35,586	193,960			35,586
Cash/cash equivalents at month/year end:		25,993	156,415	193,740		185,253	163,508			35,366

Table 7: MBRR C7 Monthly Budget Statement – Cash

Cash Flow – M09 March 2026

As at 31 March 2026, the Municipality recorded a net increase in cash of R149.667 million year-to-date, compared to a budgeted decrease of R30.452 million, resulting in a favourable variance of R180.119 million.

Cash and cash equivalents increased from an opening balance of R35.586 million to R185.253 million, significantly exceeding the budgeted closing balance of R163.508 million.

While this indicates a strong cash position, the improvement is largely driven by:

- High operational grant receipts, and
- Lower than planned expenditure (including capital and operating payments) rather than sustainable own revenue performance.

Key Risks and Management Actions

Key Risks

- **Liquidity Risk**: Cash balances remain below budget despite strong operating cash inflows.
- **Revenue Collection Risk**: Continued under-collection of service charges may negatively impact cash sustainability.
- **Capital Grant Risk**: Delayed capital grant receipts linked to slow project implementation.

Management Actions

- Intensification of **credit control and debt collection measures**,
- Improved alignment between **grant drawdowns and project implementation**,
- Monthly cash flow monitoring and forecasting,
- Strengthening revenue management and billing accuracy.

PART 2 – SUPPORTING DOCUMENTATION

Performance Indicators

LIM361 Thabazimbi - Supporting Table SC2 Monthly Budget Statement - performance indicators – M09 March 2026

LIM361 Thabazimbi - Supporting Table SC2 Monthly Budget Statement - performance indicators - M09 - March

Description of financial indicator	Basis of calculation	Ref	2024/25	Budget Year 2025/26			
			Audited Outcome	Original Budget	Adjusted Budget	YearTD actual	Full Year Forecast
Borrowing Management							
Capital Charges to Operating Expenditure	Interest & principal paid/Operating Expenditure		6.5%	11.0%	12.1%	0.3%	7.6%
Borrowed funding of 'own' capital expenditure	Borrowings/Capital expenditure excl. transfers and grants		0.0%	0.0%	0.0%	0.0%	0.0%
Safety of Capital							
Debt to Equity	Loans, Accounts Payable, Overdraft & Tax Provision/		279.4%	142.4%	145.3%	191.1%	145.3%
Gearing	Long Term Borrowing/ Funds & Reserves		0.0%	0.0%	0.0%	0.0%	0.0%
Liquidity							
Current Ratio	Current assets/current liabilities	1	39.2%	65.6%	70.0%	85.8%	70.0%
Liquidity Ratio	Monetary Assets/Current Liabilities		5.7%	16.1%	14.4%	22.3%	14.4%
Revenue Management							
Annual Debtors Collection Rate	Last 12 Mths Receipts/ Last 12 Mths Billing						
Outstanding Debtors to Revenue	Total Outstanding Debtors to Annual Revenue		18.9%	0.0%	0.0%	0.0%	0.0%
Longstanding Debtors Recovered	Debtors > 12 Mths Recovered/Total Debtors >		0.0%	0.0%	0.0%	0.0%	0.0%
Creditors Management							
Creditors System Efficiency	% of Creditors Paid Within Terms (within MFMA s 65(e))						
Funding of Provisions							
Percentage Of Provisions Not Funded	Unfunded Provisions/Total Provisions						
Other Indicators							
Electricity Distribution Losses	% Volume (units purchased and generated less units sold)/units purchased and generated	2					
Water Distribution Losses	% Volume (units purchased and own source less units sold)/Total units purchased and own source	2					
Employee costs	Employee costs/Total Revenue - capital revenue		27.0%	29.6%	24.0%	27.2%	24.0%
Repairs & Maintenance	R&M/Total Revenue - capital revenue		1.0%	3.0%	4.4%	0.4%	4.4%
Interest & Depreciation	I&D/Total Revenue - capital revenue		14.5%	10.7%	11.3%	0.2%	7.2%
IDP regulation financial viability indicators							
i. Debt coverage	(Total Operating Revenue - Operating Grants)/Debt service payments due within financial year)						
ii. O/S Service Debtors to Revenue	Total outstanding service debtors/annual revenue						
iii. Cost coverage	(Available cash + Investments)/monthly fixed operational						

Table 8: MBRR SC2 Monthly Budget Statement - performance indicators

Water and electricity losses are captured manually. Reports from Technical Services need to be captured on the system. This process will form a part of the MSCOA roadmap timelines to ensure accurate reporting.

LIM361 Thabazimbi - Supporting Table SC3 Monthly Budget Statement - aged debtors – M09 March 2026

Debtors Age Analysis

LIM361 Thabazimbi - Supporting Table SC3 Monthly Budget Statement - aged debtors - M09 - March

Description	NT Code	Budget Year 2025/26											
R thousands		0-30 Days	31-60 Days	61-90 Days	91-120 Days	121-150 Dys	151-180 Dys	181 Dys-1 Yr	Over 1Yr	Total	Total over 90 days	Actual Bad Debts Written Off against Debtors	Impairment - Bad Debts i.t.o Council Policy
Debtors Age Analysis By Income Source													
Trade and Other Receivables from Exchange Transactions - Water	1200	4,607	1,998	1,565	1,423	2,318	1,575	1,332	180,571	195,389	187,219	–	–
Trade and Other Receivables from Exchange Transactions - Electricity	1300	3,974	1,753	2,130	3,020	3,437	2,063	2,033	40,664	59,076	51,219	–	–
Receivables from Non-exchange Transactions - Property Rates	1400	11,015	9,556	9,013	8,167	7,084	7,368	6,860	197,091	256,154	226,570	–	–
Receivables from Exchange Transactions - Waste Water Management	1500	2,660	2,313	2,268	1,945	2,069	1,945	1,896	134,849	149,944	142,704	–	–
Receivables from Exchange Transactions - Waste Management	1600	1,581	1,480	1,323	1,266	1,278	1,238	1,215	80,161	89,542	85,158	–	–
Receivables from Exchange Transactions - Property Rental Debtors	1700	–	–	–	–	–	–	–	345	345	345	–	–
Interest on Arrear Debtor Accounts	1810	7,222	7,124	7,045	6,858	6,754	6,598	6,480	289,371	337,452	316,061	–	–
Recoverable unauthorised, irregular, fruitless and wasteful expenditure	1820	–	–	–	–	–	–	–	–	–	–	–	–
Other	1900	28	78	7	–	125	13	35	31,232	31,519	31,405	–	–
Total By Income Source	**2000**	**31,087**	**24,303**	**23,350**	**22,680**	**23,066**	**20,802**	**19,851**	**954,283**	**1,119,421**	**1,040,681**	–	–
2024/25 - totals only		–	–	–	–	–	–	–	–	–	–	–	–
Debtors Age Analysis By Customer Group													
Organs of State	2200	1,797	1,277	1,335	1,125	1,279	1,239	1,196	42,836	52,085	47,676	–	–
Commercial	2300	13,307	10,371	10,124	10,105	10,260	8,263	7,784	212,746	282,961	249,158	–	–
Households	2400	15,983	12,655	11,891	11,449	11,526	11,299	10,871	698,701	784,376	743,847	–	–
Other	2500	–	–	–	–	–	–	–	–	–	–	–	–
Total By Customer Group	**2600**	**31,087**	**24,303**	**23,350**	**22,680**	**23,066**	**20,802**	**19,851**	**954,283**	**1,119,421**	**1,040,681**	–	–

Table 9: MBRRSC 3: Monthly Budget Statement - Debtor's age analysis

As at 31 March 2026, the Municipality's total outstanding debtors amount to R1.119 billion, of which R1.040 billion (93%) is older than 90 days.

A significant portion of the debtor's book is extremely aged, with:

- R954.283 million (85%) outstanding for over 1 year, and
- Only R31.087 million (3%) within the current 0–30 days category.

This reflects a severely distressed debtor profile, indicating major challenges in revenue collection, credit control enforcement, and overall financial sustainability.

Creditor Aged Analysis

LIM361 Thabazimbi - Supporting Table SC4 Monthly Budget Statement - aged creditors – M09 March 2026

LIM361 Thabazimbi - Supporting Table SC4 Monthly Budget Statement - aged creditors - M09 - March											
Description	NT Code	Budget Year 2025/26									Prior year totals for chart (same period)
R thousands		0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	121 - 150 Days	151 - 180 Days	181 Days - 1 Year	Over 1 Year	Total	
Creditors Age Analysis By Customer Type											
Bulk Electricity	0100	29,465	–	2	–	–	23,040	–	145,717	**198,225**	–
Bulk Water	0200	–	–	–	–	–	–	–	–	–	–
PAYE deductions	0300	–	–	–	–	–	–	–	–	–	–
VAT (output less input)	0400	–	–	–	–	–	–	–	–	–	–
Pensions / Retirement deductions	0500	–	–	–	–	–	–	–	–	–	–
Loan repayments	0600	–	–	–	–	–	–	–	–	–	–
Trade Creditors	0700	(3,884)	16,905	146	–	1,517	(1,252)	85	458,112	**471,629**	–
Auditor General	0800	–	–	–	–	–	–	–	–	–	–
Other	0900	–	–	–	–	–	–	–	–	–	–
Total By Customer Type	**1000**	**25,581**	**16,905**	**149**	–	**1,517**	**21,788**	**85**	**603,829**	**669,853**	–

Table 10: MBRR SC4 Monthly Budget Statement – creditor aged analysis

As at 31 March 2026, the Municipality's total outstanding creditors amount to R669.853 million. A significant portion of these creditors falls outside the acceptable 30-day payment period, with:

- R603.829 million (90%) outstanding for over 1 year, and
- Only R25.581 million (4%) within the 0–30 days category.

This reflects a severe deterioration in creditor management and compliance with MFMA Section 65, which requires municipalities to settle creditors within 30 days.

Investment Register – M09 March 2026

THABAZIMBI LOCAL MUNICIPALITY									
SUMMARY OF THE SHORT-TERM INVESTMENT REGISTER FROM 01 March 2026- 31 March 2026									
FINANCIAL INSTITUTION	ACCOUNT TYPE	ACCOUNT NUMBER	BALANCE AT 01-03-2026	INVESTMENT MADE	INTEREST EARNED	SUB - TOTAL	INVESTMENT WITHDRAW	BANK CHARGES	BALANCE AT 31-03-2026
SANLAM	UNIT TRUST	1136899	59,583.32	-	308.56	59891.88		-	59,891.88
SANLAM	UNIT TRUST	1185152	97,859.60	-	506.79	98366.39		-	98,366.39
ABSA	CALL ACCOUNT	93-0124-4384	3,579,930.46	65,000,000.00	16,752.11	68,596,682.57	- 7,600,000.00		60,996,682.57
ABSA	FIXED DEPOSIT	20-5764-9514	98,493.62	-	-	98493.62		-	98,493.62
TOTAL			3,835,867.00	65,000,000.00	17,567.46	68,853,434.46	- 7,600,000.00	-	61,253,434.46

The investment register above is compiled manually using the bank statements received from the respective financial institutions. As at 31 March, the closing balance on the investment register amounts to R61.2 million. During the month of March, a total interest amount of R16 thousand was earned on investment account number 93-0124-4384.

Sanlam Account

The interest earned on the Sanlam investment accounts amounted to R308 for account number 1136899 and R506 for account number 1185152 for the month of March 2026.

Transfer and Grant Expenditure – M09 March 2026

LIM361 Thabazimbi - Supporting Table SC6 Monthly Budget Statement - transfers and grant receipts - M09 - March

Description	Ref	2024/25 Audited Outcome	Budget Year 2025/26 Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
RECEIPTS:	1,2									
Operating Transfers and Grants										
National Government:		146,984	160,105	162,090	38,913	184,714	120,873	63,841	52.8%	162,090
Expanded Public Works Programme Integrated Grant		952	1,454	1,454	–	1,090	1,090	(0)	0.0%	1,454
Local Government Financial Management Grant	3	888	3,000	3,000	–	40,000	2,250	37,750	1677.8%	3,000
Municipal Infrastructure Grant		–	–	1,985	–	–	794	(794)	-100.0%	1,985
Equitable Share		145,144	155,651	155,651	38,913	143,624	116,738	26,886	23.0%	155,651
Provincial Government:		–	–	–	–	–	–	–		–
District Municipality:		–	–	–	–	–	–	–		–
Other grant providers:		–	–	–	–	–	–	–		–
Total Operating Transfers and Grants		146,984	160,105	162,090	38,913	184,714	120,873	63,841	52.8%	162,090
Capital Transfers and Grants										
National Government:		15,140	111,465	123,716	14,423	50,560	88,499	(37,939)	-42.9%	123,716
Municipal Disaster Relief Grant		–	–	15,000	–	–	6,000	(6,000)	-100.0%	15,000
Municipal Infrastructure Grant		17,649	39,701	37,716	10,123	25,896	28,982	(3,086)	-10.6%	37,716
Integrated National Electrification Programme Grant		(4,480)	20,000	20,000	4,300	24,664	15,000	9,664	64.4%	20,000
Water Services Infrastructure Grant		1,971	51,764	51,000	–	–	38,517	(38,517)	-100.0%	51,000
Provincial Government:		–	–	–	–	–	–	–		–
District Municipality:		–	–	–	–	–	–	–		–
Other grant providers:		–	–	–	–	–	–	–		–
Total Capital Transfers and Grants		15,140	111,465	123,716	14,423	50,560	88,499	(37,939)	-42.9%	123,716
TOTAL RECEIPTS OF TRANSFERS & GRANTS		162,124	271,570	285,806	53,336	235,274	209,372	25,902	12.4%	285,806

Table 11: Supporting Table SC6 Monthly budget statements – Transfer and Grant Receipts

Transfer and Grant Expenditure - 09 March 2026

LIM361 Thabazimbi - Supporting Table SC7(1) Monthly Budget Statement - transfers and grant expenditure - M09 - March

Description	Ref	2024/25 Audited Outcome	Budget Year 2025/26 Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance %	Full Year Forecast
R thousands										
EXPENDITURE										
Operating expenditure of Transfers and Grants										
National Government:		952	1,454	1,454	–	848	1,091	(242)	-22.2%	1,454
Expanded Public Works Programme Integrated Grant		952	1,454	1,454	–	848	1,091	(242)	-22.2%	1,454
Provincial Government:		–	–	–	–	–	–	–		–
District Municipality:		–	–	–	–	–	–	–		–
Other grant providers:		–	–	–	–	–	–	–		–
Total Operating Transfers and Grants		952	1,454	1,454	–	848	1,091	(242)	-22.2%	1,454
Capital Transfers and Grants										
National Government:		23,643	111,465	125,701	–	39,721	89,293	(49,572)	-55.5%	125,701
Municipal Disaster Relief Grant		–	–	15,000	–	–	6,000	(6,000)	-100.0%	15,000
Municipal Infrastructure Grant		21,672	39,701	39,701	–	27,257	29,776	(2,519)	-8.5%	39,701
Integrated National Electrification Programme Grant		–	20,000	20,000	–	12,465	15,000	(2,535)	-16.9%	20,000
Water Services Infrastructure Grant		1,971	51,764	51,000	–	–	38,517	(38,517)	-100.0%	51,000
Provincial Government:		–	–	–	–	–	–	–		–
District Municipality:		–	–	–	–	–	–	–		–
Other grant providers:		–	–	–	–	–	–	–		–
Total Capital Transfers and Grants		23,643	111,465	125,701	–	39,721	89,293	(49,572)	-55.5%	125,701
TOTAL EXPENDITURE OF TRANSFERS & GRANTS		24,595	112,919	127,155	–	40,570	90,384	(49,814)	-55.1%	127,155

Table 12: Supporting Table SC7 (1) Monthly budget statements – Transfer and Grant expenditure

Tables SC6 and SC7 will be corrected through the MSCOA roadmap as the alignment of the balance sheet budgeting is not correct.

Councilors and Employee Benefits – M09 March 2026

LIM361 Thabazimbi - Supporting Table SC8 Monthly Budget Statement - councillor and staff benefits - M09 - March

Summary of Employee and Councillor remuneration	Ref	2024/25	Budget Year 2025/26							
		Audited Outcome	Original Budget	Adjusted Budget	Monthly actual	YearTD actual	YearTD budget	YTD variance	YTD variance	Full Year Forecast
R thousands									%	
	1	A	B	C						D
Councillors (Political Office Bearers plus Other)										
Basic Salaries and Wages		7,252	7,842	8,842	629	5,585	6,281	(696)	-11%	8,842
Pension and UIF Contributions		804	1,615	1,615	69	612	1,211	(600)	-49%	1,615
Medical Aid Contributions		–	65	65	–	–	48	(48)	-100%	65
Motor Vehicle Allowance		1,291	1,902	1,902	111	1,054	1,427	(373)	-26%	1,902
Cellphone Allowance		890	1,234	1,234	90	809	926	(117)	-13%	1,234
Housing Allowances		–	–	–	–	–	–	–		–
Other benefits and allowances		–	–	–	–	–	–	–		–
Sub Total - Councillors		**10,236**	**12,658**	**13,658**	**899**	**8,060**	**9,893**	**(1,834)**	**-19%**	**13,658**
% increase	4		**23.7%**	**33.4%**						**33.4%**
Senior Managers of the Municipality	3									
Basic Salaries and Wages		9,419	5,862	14,305	1,182	8,948	7,774	1,175	15%	14,305
Pension and UIF Contributions		145	11	197	16	130	83	47	57%	197
Medical Aid Contributions		351	–	553	51	379	221	158	71%	553
Overtime		–	–	–	–	–	–	–		–
Performance Bonus		736	–	1,203	97	899	481	417	87%	1,203
Motor Vehicle Allowance		2,263	–	2,960	237	1,953	1,184	769	65%	2,960
Cellphone Allowance		122	90	220	14	120	119	1	0%	220
Housing Allowances		–	–	–	–	–	–	–		–
Other benefits and allowances		3	1	4	0	2	2	0	14%	4
Payments in lieu of leave		–	–	–	–	–	–	–		–
Long service awards		–	–	–	–	–	–	–		–
Post-retirement benefit obligations	2	–	–	–	–	–	–	–		–
Entertainment		–	–	–	–	–	–	–		–
Scarcity		–	–	–	–	–	–	–		–
Acting and post related allowance		(10)	234	45	–	–	100	(100)	-100%	45
In kind benefits		9	–	–	–	–	–	–		–
Sub Total - Senior Managers of Municipality		**13,037**	**6,199**	**19,487**	**1,597**	**12,431**	**9,965**	**2,466**	**25%**	**19,487**
% increase	4		**-52.5%**	**49.5%**						**49.5%**
Other Municipal Staff										
Basic Salaries and Wages		83,899	99,462	91,354	7,121	63,118	71,353	(8,235)	-12%	91,354
Pension and UIF Contributions		19,103	16,379	19,521	1,600	14,512	13,541	971	7%	19,521
Medical Aid Contributions		7,390	8,601	8,204	723	6,182	6,292	(110)	-2%	8,204
Overtime		9,464	13,670	8,543	576	5,608	8,202	(2,593)	-32%	8,543
Performance Bonus		8,109	7,901	7,711	345	5,549	5,844	(294)	-5%	7,711
Motor Vehicle Allowance		13,495	20,532	13,999	1,151	10,420	12,786	(2,366)	-19%	13,999
Cellphone Allowance		175	–	213	16	142	85	57	67%	213
Housing Allowances		146	255	264	23	149	195	(46)	-24%	264
Other benefits and allowances		2,791	5,262	3,459	187	1,923	3,225	(1,302)	-40%	3,459
Payments in lieu of leave		0	4,381	3,081	70	1,937	2,735	(798)	-29%	3,081
Long service awards		–	–	–	–	–	–	–		–
Post-retirement benefit obligations	2	2,575	–	–	–	–	–	–		–
Entertainment		–	–	–	–	–	–	–		–
Scarcity		–	–	–	–	–	–	–		–
Acting and post related allowance		128	–	142	22	144	57	87	153%	142
In kind benefits		–	–	–	–	–	–	–		–

Table 13: MBRR SC8 Monthly Budget Statement – Councillors and Employee Benefits

Actual Receipts Targets for Cash Receipts – M09 March 2026

LIM361 Thabazimbi - Supporting Table SC9 Monthly Budget Statement - actuals and revised targets for cash receipts - M09 - March

Description	Ref	Budget Year 2025/26												2023/24 Medium Term Revenue & Expenditure Framework		
		July	August	Sept	October	Nov	Dec	January	Feb	March	April	May	June	Budget Year 2026/27	Budget Year 2026/26	Budget Year 2027/27
R thousands	1	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Outcome	Budget	Budget	Budget			
Cash Receipts By Source																
Property rates		12,319	10,751	9,854	5,626	8,690	5,868	13,135	6,165	8,206	10,058	10,058	10,058	120,694	140,139	147,146
Service charges - Electricty revenue		9,476	11,640	10,718	4,683	10,618	6,529	11,444	9,240	10,398	11,061	11,061	11,061	131,963	169,893	200,474
Service charges - Water revenue		3,741	2,472	5,481	2,084	3,323	1,400	2,428	1,822	2,339	3,314	3,314	3,314	43,830	175,060	253,758
Service charges - Waste Water Management		–	–	0	–	–	–	–	–	4	1,038	1,038	1,038	12,451	37,800	45,360
Service charges - Waste Mangement		1,063	848	1,409	655	1,075	714	1,043	850	970	1,339	1,339	1,339	16,073	23,788	26,642
Rental of facilities and equipment		18	17	17	49	39	38	35	33	15	51	51	51	607	839	858
Interest earned - external investments		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Interest earned - outstanding debtors		–	–	–	–	–	–	–	–	–	–	–	–	–	87,370	91,302
Dividends received		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Fines, penalties and forfeits		27	(421)	3	–	–	12	3	4	–	69	69	69	822	1,100	1,200
Licences and permits		–	–	–	–	–	–	–	–	–	416	416	416	4,991	6,685	7,193
Agency services		310	166	355	152	287	124	170	138	193	127	127	127	1,520	–	–
Transfers and Subsidies - Operational		55,196	2,322	2,758	1,229	54,103	1,138	1,981	41,531	40,533	3,387	3,387	3,387	110,329	171,248	179,127
Other revenue		15,489	808	4,053	(561)	15,408	(588)	7,537	1,943	4,564	2,751	2,751	2,751	33,017	3,386	3,545
Cash Receipts by Source		**97,637**	**28,602**	**34,647**	**13,917**	**93,544**	**15,235**	**37,776**	**61,726**	**67,221**	**33,610**	**33,610**	**33,610**	**476,296**	**817,308**	**956,605**
Other Cash Flows by Source													–			
Transfers and subsidies - capital (monetary allocations) (National /		–	–	–	–	–	–	–	–	–	22,092	22,092	22,092	175,480	161,969	128,074
Transfers and subsidies - capital (monetary allocations) (Nat / Prov Departm Agencies, Households, Non-profit Institutions, Private Enterprises, Public Corporatons, Higher Educ Institutions)		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Proceeds on Disposal of Fixed and Intangible Assets		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Short term loans		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Borrowing long term/refinancing		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Increase (decrease) in consumer deposits		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current receivables		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Decrease (increase) in non-current investments		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Total Cash Receipts by Source		**97,637**	**28,602**	**34,647**	**13,917**	**93,544**	**15,235**	**37,776**	**61,726**	**67,221**	**55,701**	**55,701**	**55,701**	**651,776**	**979,277**	**1,084,679**
Cash Payments by Type													–			
Employee related costs		–	–	–	–	7	–	–	–	–	12,867	12,867	12,867	174,436	162,396	168,032
Remuneration of councillors		–	–	–	–	–	–	–	–	–	939	939	939	9,869	16,348	16,348
Interest		–	–	–	–	–	–	–	–	2	1,794	1,794	1,794	21,529	–	–
Bulk purchases - Electricity		21,419	1,685	4,079	4,557	4,537	15,144	–	3,719	19,245	9,817	9,817	9,817	126,203	131,928	148,391
Acquisitions - water & other inventory		1,628	2,762	1,191	3,541	696	13,901	2,370	2,804	–	9,595	9,595	9,595	115,145	31,145	32,963
Contracted services		5,627	12,438	7,873	7,294	10,639	16,319	3,376	3,960	13,168	11,687	11,687	11,686	94,325	213,639	185,568
Transfers and subsidies - other municipalities		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Transfers and subsidies - other		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other expenditure		29,012	12,741	2,129	5,301	4,044	7,581	2,853	2,811	5,288	2,907	2,907	2,907	37,832	54,471	59,527
Cash Payments by Type		**57,685**	**29,627**	**15,271**	**20,692**	**19,924**	**52,945**	**8,599**	**13,293**	**37,703**	**49,606**	**49,606**	**49,606**	**579,338**	**609,927**	**610,829**
Other Cash Flows/Payments by Type																
Capital assets		4,360	13,087	1,718	–	5,257	9,739	0	3,286	2,597	10,371	10,371	10,371	115,716	161,969	128,074
Repayment of borrowing		–	–	–	–	–	–	–	–	–	–	–	–	–	–	–
Other Cash Flows/Payments		549	–	–	3,045	–	–	–	1,260	–	–	–	–	–	–	–
Total Cash Payments by Type		**62,595**	**42,714**	**16,989**	**23,737**	**25,181**	**62,684**	**8,599**	**17,839**	**40,300**	**59,977**	**59,977**	**59,977**	**695,054**	**771,897**	**738,903**
NET INCREASE/(DECREASE) IN CASH HELD		**35,042**	**(14,112)**	**17,658**	**(9,820)**	**68,363**	**(47,449)**	**29,177**	**43,887**	**26,921**	**(4,275)**	**(4,275)**	**(4,275)**	**(43,278)**	**207,381**	**345,776**
Cash/cash equivalents at the month/year beginning:		35,586	70,628	56,516	74,174	64,354	132,716	85,268	114,444	158,332	185,253	180,977	176,702	35,586	(7,692)	199,689
Cash/cash equivalents at the month/year end:		70,628	56,516	74,174	64,354	132,716	85,268	114,444	158,332	185,253	180,977	176,702	172,427	(7,692)	199,689	545,464

Table 14: Supporting Table SC9 Monthly budget statements – Actual and receipts targets for cash receipts

Annexure 2 - Municipal Debt Relief – M09 March 2026

Municipal Debt Relief Performance across the period of debt relief participation

The table below shows the municipality's overall relief compliance across the months of its debt relief participation since the National Treasury debt relief approval.

Annexure A2 - Monthly

National Treasury

Municipal Debt Relief

MFMA Circular No. 124

Municipal Finance Management Act No. 56 of 2003

Limpopo Provincial Treasury

Certificate of Compliance: Municipal Debt Relief Conditions for Application

Period	Mar'26
National Financial Year	2025/26
Demarcation Code of Municipality being assessed	LIM361
District	Waterberg
Demarcation Description	Thabazimbi

I, Ms Gugu Mashiteng , hereby certify that the provincial treasury monitored the compliance against the conditions of Municipal Debt Relief as set-out in **MFMA Circular No. 124** and that the Provincial Treasury is satisfied and certifies that the said municipality fully complies with the conditions as set-out in the table below:

Municipal Debt Relief Conditions (Monthly reporting)

Choose from drop down list

Condition	6,3 + 6,12	**Maintaining the Eskom and bulk water current account –** (current account for the purpose of this exercise means the account for a single month's consumption):	
1	6.12.2	- Has the municipality paid its ***bulk water current account*** within 30 days of receiving the relevant invoice (this applies to all municipalities, including metros)? ***Note*** *- refer condition 6.12 .2*	No
2	6.12.2	- Has the municipality submitted the supporting evidence of the bulk water current account payment to the National Treasury, the Water Board and/ or Water Trading Entity within 1 day of making any such payment (in PDF format) via the GoMuni Upload Portal https://lgumloadportal.treasury.gov.za?	Yes
3	6.12.2	- Does the amount of the bulk water current account payment as per the proof of payment reconcile to the amount recorded on the financial system as per the mSCOA data string and the section 41(2) MFMA statement of the Water Board and/ or Water Trading Entity?	Yes
4	6.3.1	- Has the municipality paid its ***Eskom bulk current account*** within 30 days of receiving the relevant invoice (this applies to all municipalities, including metros)? ***Note -*** *current account in terms of municipal debt relief approval means the total Eskom charges for the billing period plus VAT plus any component that may be due in terms of a payment arrangement of "New arrears" (March 2023 and / or subsequent current account(s) up to the date of NT approval of the application.*	Yes
5	6.3.2 6.3.3	- Has the municipality submitted the supporting evidence of the bulk Eskom current account payment to the National Treasury and Eskom within 1 day of making any such payment (in PDF format) via the GoMuni Upload Portal https://lgumloadportal.treasury.gov.za?	Yes
6	6.3.4	- Does the amount as per the proof of payment reconcile to the amount recorded on the financial system as per the mSCOA data string and the section 41(2) MFMA statement of Eskom?	Yes
	6.4	**Compliance with a funded MTREF –** ***(choose from drop down list the MTREF assessed)***	Select
7	6.4.1	- Is the municipality's MTREF funded and aligning to the National Treasury's Budget Funding Guidelines - http://mfma.treasury.gov.za/Guidelines/Pages/Funding.aspx?	No
8	6.4.1	- Has the municipality budgeted for any operating surplus on the A1 Schedule (Table A4 – Budgeted Financial Performance) of the Municipal Budget- and Reporting Regulations?	Yes
9	6.4.1	- Has the municipality made adequate provision for debt impairment *(considering the actual collection of revenue and property rates during the 12 months immediately preceding the tabling of the budget)* on the A1 Schedule (Table A4 - Budgeted Financial Performance) of the Municipal Budget-and Reporting Regulations?	Yes

10	6.4.1	- Has the municipality made adequate provision for depreciation and asset impairment *(considering its asset register and physical state of assets)* on the A1 Schedule) Table A4 - Budgeted Financial Performance) of the Municipal Budget-and Reporting Regulations?	Yes
		***Note** - If the municipality merely used the depreciation and asset impairment to 'balance' the budget and there is no real alignment between the provision for such with the state of assets/asset register, the Provincial Treasury must respond to this item as: "No".*	
11	6.4.2	- ***If the municipality's MTREF is not funded*** , has it tabled and adopted a credible Budget Funding Plan as part of the MTREF budget (refer item 9.3 of MFMA Budget Circular no. 122, 09 December 2022)?	Yes
		***Note** - if the municipality has an FRP, a separate budget funding plan is not necesary. However, the PT / NT must assesses whether the existing FRP incorporates / will give effect to a funded MTREF. If not, the FRP requires strenghtening.*	
12	6.4.2	- ***If the municipality's MTREF is not funded and it has an FRP per the legislative framework*** , does the existing FRP incorporate a credible Budget Funding Plan (will the FRP give effect to a funded MTREF over the period of the FRP) - aligning with the principles of a budget funding plan as envisaged in item 9.3 of MFMA Budget Circular no. 122, 09 December 2022)? ***Note** - only if the municipality does not have an FRP may "N/A" be selected from the dropdown list.*	Yes
13	6.4.2	- Does the municipality's annual and monthly cashflow projections included on the A1 Schedule (Table A7 - Budgeted Cash Flows and Supporting Table SA 30 – Budgeted Monthly Cash Flows) of the Municipal Budget and Reporting Regulations aligns with and gives effect to the municipality's Budget Funding Plan strategy (or the FRP strategy) and related seasonal trends *(For example higher winter Eskom tariffs, lower January collection rates, etc.?)*	Yes
14	6.5	**Cost reflective tariffs** – (excluding metros) has the municipality included its completed tariff tool (refer MFMA Circular no. 98 and item 5.2 of MFMA Budget Circular no. 122) as part of the municipality's annual tabled and adopted MTREF submissions with effect the tabling of the 2023/24 MTREF?	Yes
	6.6	**Electricity and water as collection tools** – has the municipality, with effect from the tabling of the 2023/24 MTREF, ***demonstrated, through its by-laws and budget related policies*** that:	
15	6.6.1	- the municipality issues a consolidated monthly bill to all consumers/property owners in terms of which all partial payments received are allocated in the following order of priority: firstly, to property rates, thereafter to water, wastewater, refuse removal and lastly to electricity?	Yes
16	6.6.2	- the municipality disconnects electricity services and/or block the purchasing of pre-paid electricity of any defaulting consumer/property owner unless the defaulter already registered as an indigent consumer with the municipality?	Yes
17	6.6.3	- the municipality is restricting and/or interrupting the supply of water of any defaulting consumer/ property owner unless the defaulter already registered as an indigent consumer with the municipality? Note: In terms of this condition the municipality must undertake such restriction/ interruption of water together with the municipal engineer(s) to ensure a minimum supply of waste water.	No
18	6.6.4	- If the defaulting consumer/property owner is registered as an indigent consumer with the municipality, is the monthly supply of electricity and water to that consumer/property owner physically restricted to the monthly national basic free electricity- and water limits of 50 Kilowatt electricity and 6 Kilolitres water, respectively? ***Note** – the municipality's monthly MFMA s.71 statement must include as part of the narratives the Indigent Information in the required NT format.*	No
	6.6	***Supporting evidence** : The National Treasury and/ or provincial treasury's related budget assessment confirms the municipality's relevant MTREF's related budget policies and by-laws demonstrate compliance with paragraph 6.6.*	
	6.7	**Maintain a minimum average quarterly collection of property rates and services charges –**	
19	6.7.1	- Has the municipality achieved a minimum of *80 per cent average quarterly collection* of property rates and service charges **with effect from 01 April 2023** and *85 per cent average quarterly collection* **with effect from 01 April 2024** during any quarter - demonstrated in the MFMA s.71 monthly and quarterly statement(s) and mSCOA data strings uploaded via the GoMuni Upload Portal?	No
		***Note** - although the norm and standard for collection (MFMA Circular No. 71) is a 95 per cent threshold, municipalities under the debt relief support will be exempted for the first two years from adhering to this norm.*	
	6.7.2	- If the response in 6.7.1 is "No" and the municipality is unable to achieve the minimum average quarterly collection as per paragraph 6.7.1, **has the municipality demonstrated to the satisfaction of National Treasury the following** :	
20	6.7.2.1	* the underperformance directly relates to Eskom supplied areas where the municipality does not have electricity as a collection tool and that the average quarterly collection of the municipality (excluding Eskom supplied areas) equals the required quarterly average collection set-out in paragraph 6.7.1;	not yet the end of a quarter
21	6.7.2.2	* the municipality for technical engineering reasons is unable to physically restrict and/or limit the supply of water in the Eskom supplied area(s)?	No
22	6.7.2.3	* the municipality before 01 February 2024 attempted to enter into a service delivery agreement with Eskom for purposes of municipal revenue collection in the Eskom supplied area(s) as envisaged in sections 76 to 78 of the Municipal Systems Act, 2000 and that such failed and the reason(s) for the failure?	Yes
23	6.7.3	- The municipality has progressively installed smart pre-paid meters in the municipality supplied areas to improve its collection and only then, on an individual case-by-case basis, considered writing off the debt of its customers, within its normal credit control process?	Yes
24	6.7.4	- Has the municipality adopted a policy to install any new electricity connection in the demarcated area with effect the 2023/24 MTREF with a smart pre-paid meter?	Yes
25	6.7.5	- Has the municipality's 2023/24, 2024/25 and 2025/26 tabled and adopted capital budgets and MFMA section 71 statements reflected the approach set-out in 6.7.3 and 6.7.4?	Yes
	6.8	**Municipality's Completeness of the revenue base –**	
26	6.8.1	- Has the municipality demonstrated through the National Treasury property rates reconciliation tool that the municipality's billing system perfectly aligns to its Council approved General Valuation Roll (GVR) and/ or any subsequent supplementary GVR compiled by the registered municipal valuer?	No
27	6.8.1	- If the response in 6.8.1 is "No", has the municipality demonstrated the steps taken to correct the variances identified? ***Note** - monthly progress against the action plan to address variances to be included as part of the municipality's debt relief compliance reporting in the MFMA s.71 statement*	Yes
28	6.8.2	- **For the latest ending Quarter** -Has the municipality submitted its completed billing system, GVR and/or interim GVR reconciliations required in terms of paragraph 6.8.1 to the National Treasury quarterly (refer MFMA Circulars no. 93, 98, 107 and 108) to the upload portal on https://lguploadportal.treasury.gov.za?	Yes
	6.9	**Monitor and report on implementation –**	

29	6.9.1	- **MFMA section 71 reporting –** has the municipal council and senior management team instituted processes to monitor and enforce accountability for the implementation of the municipality's funded budget and Budget Funding Plan where relevant?	Yes
30	6.9.2	- If progress is slow in terms of paragraph 6.9.1, is the **active intervention evident** from the narratives supporting the municipality's monthly MFMA section 71 reporting and recorded on the financial system as per the mSCOA data string? ***Note*** *- condition 6.9.2 has a typing error and must refer to 6.9.1.*	Yes
31	6.9.3	- **Municipalities with financial recovery plans (FRP)** – if the municipality has a FRP as envisaged in the prevailing local government legislative framework, is the municipality reporting monthly its progress in implementing its FRP to the Provincial Executive?	No
32	6.9.4	- If the municipality has an FRP, with effect from 01 April 2023, parallel to submitting its monthly FRP progress report to the Provincial Executive, has the municipality also submitted the FRP progress report to the National Treasury: Municipal Financial Recovery Service (MFRS) timeously via the GoMuni Upload Portal https://lguploadportal.treasury.gov.za?	Yes
		Note - a municipality with a FRP may only benefit from the Municipal Debt Support programme if the FRP progress report was submitted to both the Provincial Executive and MFRS.	
	6.10	*Provincial Treasury Note - Provincial Treasury certification of municipal compliance – in terms of section 5 and 74 of the MFMA, with effect from 01 April 2023, a delegated municipality may not benefit from Municipal Debt Relief, unless:*	
33	6.10.1	- has the relevant Provincial Treasury (delegated) / National Treasury (non-delegated) monthly monitored the municipality's compliance in terms of these conditions?	Yes
34	6.10.2	- has the Head of the relevant Provincial Treasury (delegated) monthly certified the municipality's compliance to these conditions, to the National Treasury's satisfaction as envisaged in the **conditions for provincial treasuries** (refer paragraph 4.1.1 to 4.1.5 of MFMA Circular no. 124) and timeously uploaded the compliance certificate via the GoMuni Upload Portal https://lguploadportal.treasury.gov.za? ***Note*** *- in the case of a non-delegated municipality the National Treasury to issue the compliance certificate.*	Yes
35	6.10.3	- has the Provincial Treasury failed to rectify any provincial treasury non-compliance with any of the **conditions for provincial treasuries** (refer paragraph 4.1.1 to 4.1.6 of MFMA Circular no. 124) within one month of the non-compliance occurring?	Yes
		Note *- if the PT failed to address its failure such non-compliance will be considered as non-compliance by the municipality in terms of paragraph 6.1.1.*	
36	**6.11**	**Limitation on municipality borrowing powers -** has the municipality borrowed since its initial or any subsequent benefit in terms of this municipal debt support programme?	No
		Note *- there is a prohibition on municipal borrowing for three consecutive municipal financial years from the date of the municipality's initial or any subsequent benefit in terms of this municipal debt support programme. NT confirms that MFMA Circular No. 124: condition 6.11 (Limitation on municipality borrowing powers) will only be enforced in relation to new long term loans (entered into after the effective date of debt relief approval) as envisaged in MFMA section 46. Short term borrowing, including making use of an overdraft for in-year bridging purposes are not considered within the ambit of this condition.*	
	6.12	**For the duration of the Municipal Debt Relief (to ensure proper management of resources):**	
37	6.12.1	- has the municipality **apportioned and ring-fenced in a sub-account** to its primary bank account – (a) all electricity, water and sanitation revenue the municipality collects in any month; and (b) **the component of the** Local Government Equitable Share (LGES) the municipality earmarked to provide free basic electricity, water and sanitation?	Yes
38	6.12.2	- has the municipality during the month first applied the revenue in the sub-account (required per paragraph 6.12.1) to pay its current Eskom account and then secondly its bulk water current account before it applied the revenue in the sub-account for any other purpose?	Yes
		Note: *Only if relevant in the specific circumstances, will a request be made to the Minister of Finance upon the municipality's request to exempt the municipality from MFMA s.8(3).*	
39		***Supporting evidence*** : Has the municipality submitted a copy of the monthly bank statement of its ring-fenced bank account to the National Treasury and provincial treasury aligning to its MFMA s.71 statement collected revenue.	Yes
40	**6.13**	**Accounting Treatment -** has the municipality fully accounted for and correctly reported on the write-off of its Eskom arrear debt (debt existing as on 31 March 2023) as per any written instruction of the National Treasury: Office of the Accountant General issued for Municipal Debt Relief to date? ***Note*** *- to include accounting for any related benefit (e.g. interest suppression, etc.) and alignment with mSCOA.*	Yes
41	**6.14**	'NERSA License - has the municipality during the month failed to comply with any condition of the Municipal Debt Relief?	Yes
		Note: *By applying for Municipal Debt Relief as set-out in paragraph 3. of MFMA Circular no. 124, the council of a municipality that during the duration of the Municipal Debt Relief programme fails to comply with any condition of the Relief, agrees to apply to NERSA to revoke the municipality's license in terms of section 17 of the Electricity Regulation Act, 2006 (Act no. 4 of 2006). Any such application must be preceded by the relevant processes for appointing an external mechanism as envisaged in Chapter 8 of the Municipal Systems Act, 2000, including the necessary service delivery agreement aligning with the Municipal Systems Act, 2000 and Electricity Regulation Act, 2006. In terms of the conditions of government's wider support to Eskom, Eskom will once again have to enforce its credit control and debt collection policies also in relation to the municipality's arrears that are the subject of municipal debt relief, etc.*	

National Treasury

Municipal Debt Relief

MFMA Circular No. 124

Municipal Finance Management Act No. 56 of 2003

Province		
LP		
Code	District	Code Description
LIM361	Waterberg	Thabazimbi

Monthly Performance Report

Municipal Details			Part A: Eskom And Bulk water current account						Part B: Compliance with a funded MTREF					Part C: FRP/BFP & Tariff Assessment			Part D: Electricity and water as collection tools				Part C: Quarterly collection of property rates and services charges						
Month	Code Descr	Code	C1	C2	C3	C4	C5	C6	C7	C8	C9	C10	C11	C12	C13	C14	C15	C16	C17	C18	C19	C20	C21	C22	C23	C24	C25
25.July25	Thabazimbi	LIM361	No	No	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No	N/A	No	Yes	Yes	Yes	Yes
26.August25	Thabazimbi	LIM361	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No	N/A	No	Yes	Yes	Yes	Yes
27.September25	Thabazimbi	LIM361	No	No	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No	N/A	No	Yes	Yes	Yes	Yes
28.October25	Thabazimbi	LIM361	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No	N/A	No	Yes	Yes	Yes	Yes
29.November25	Thabazimbi	LIM361	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No	N/A	No	Yes	Yes	Yes	Yes
30.December25	Thabazimbi	LIM361	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No	N/A	No	Yes	Yes	Yes	Yes
31.January26	Thabazimbi	LIM361	No	No	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No	N/A	No	Yes	Yes	Yes	Yes
32.February26	Thabazimbi	LIM361	Yes	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No	N/A	No	Yes	Yes	Yes	Yes
33.March26	Thabazimbi	LIM361	No	Yes	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	Yes	No	No	No	N/A	No	Yes	Yes	Yes	Yes
34.April26	Thabazimbi	LIM361																									
35.May26	Thabazimbi	LIM361																									
36.June26	Thabazimbi	LIM361																									
37.July26	Thabazimbi	LIM361																									
38.August26	Thabazimbi	LIM361																									
39.September26	Thabazimbi	LIM361																									
40.October26	Thabazimbi	LIM361																									
41.November26	Thabazimbi	LIM361																									

	Maximization of Revenue Base			Part E: Oversight													Scoring and Rating	
Month	C26	C27	C28	C29	C30	C31	C32	C33	C34	C35	C36	C37	C38	C39	C40	C41	Score	Rating
25.July25	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	No	76%	Moderate compliance
26.August25	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	No	83%	Above Moderate
27.September25	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	No	76%	Moderate compliance
28.October25	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	No	83%	Above Moderate
29.November25	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	No	83%	Above Moderate
30.December25	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	No	83%	Above Moderate
31.January26	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	No	76%	Moderate compliance
32.February26	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	No	83%	Above Moderate
33.March26	No	Yes	Yes	Yes	Yes	No	Yes	Yes	Yes	No	Yes	Yes	Yes	Yes	Yes	No	80%	Above Moderate
34.April26																	0%	Not completed
35.May26																	0%	Not completed
36.June26																	0%	Not completed
37.July26																	0%	Not completed
38.August26																	0%	Not completed
39.September26																	0%	Not completed
40.October26																	0%	Not completed
41.November26																	0%	Not completed

Annexure 02 - Monthly

Department of Water and Sanition and National Treasury
Water Debt Relief
Water Debt Relief Guideline
Municipal Finance Management Act No. 56 of 2003

National Treasury

Certificate of Compliance: Water Debt Relief Conditions

Period	**Mar-26**
National Financial Year	**2025/26**
Demarcation Code of Municipality being assessed	**LIM361**
District	**Waterberg**
Demarcation Description	**Thabazimbi**

I, name and surname of HOD ________, hereby certify that the provincial treasury monitored the municipality's compliance against the conditions of Municipal Debt Relief as set-out in the **Water Debt Relief Guideline** and that the Provincial Treasury is satisfied and certifies that the said municipality fully complies with the conditions as set-out in the table below:

Water Debt Relief Conditions (Monthly reporting)

Choose from drop down list

Condition			
	7.1	**Maintaining the bulk water current account –** (current account for the purpose of this exercise means the account for a single month's consumption that was due and payable during the month being assessed):	
1	7.1.	- Has the municipality paid its ***bulk water current account*** within 30 days of receiving the relevant invoice (this applies to all municipalities, including metros)? ***Note*** *- refer condition 7.1.*	No or only partial payment
2	7.1.1	- Has the municipality submitted the supporting evidence of the bulk water current account payment(s) to the relevant Water Board (WB) and/ or Water Trading Entity (WTE) and / or Water User Association (WUA)within 1 day of making any such payment (in PDF format)?	No
3	7.1.2	- Has the municipality submitted the **consolidated** proof of payments to the respective bulk suppliers to the National Treasury GoMuni Upload portal https://lguploadportal.treasury.gov.za by the 10th working day of the month following the invoice date (in PDF format)?	Yes
4	7.1.2	- Does the amount of the bulk water current account payment as per the proof of payment reconcile to the amount recorded on the financial system as per the mSCOA data string and the section 41(2) MFMA statement of the Water Board (WB) and/ or Water Trading Entity (WTE) and / or Water User Association (WUA)?	Yes
	7.2	**Accounting Treatment and mSCOA Reporting**	
5	7.2.1	**Accounting Treatment** - has the municipality fully accounted for and correctly reported on the write-off of its Water arrear debt (debt existing as on 30 September 2024) as per any written instruction of the National Treasury: Office of the Accountant General and NT: CD: Local Government Budget Analysis issued for Water Debt Relief to date?	Yes
6	7.2.1	Did the municipality account for any related benefit (e.g. interest suppression, etc.) and does such align with mSCOA?	Yes
	7.3	**Monitor and report on implementation –**	
7	7.3.1	**MFMA section 71 reporting –** has the municipal council and senior management team instituted processes to monitor and enforce accountability for the implementation of the Water Debt Relief Conditions as part of the implementation of the municipality's funded budget (and Budget Funding Plan where relevant)?	Yes
8	7.3.1.1	Does the municipality's MFMA section 71 statement for the month being assessed include the municipality's water debt relief compliance self-assessment (signed by the Municipal Manager) - in the format of the Water Debt Relief compliance certificate (Annexure 02 of the Water Debt Relief Guideline)?	Yes
	7.3.1	**Does the municipality's MFMA section 71 statement for the month being assessed -**	
9	7.3.1.2	**Part A:** include the municipality's progress against its approved funded budget?	No
10	7.3.1.2	**Part B:** If the municipality's budget was assessed as unfunded by any of the Treasuries, the municipality include the progress against approved Budget Funding Plan?	Yes
11	7.3.1.2	- Does the municipality's progress report envisaged in **Part A and B** above clearly demonstrate that the municipality is achieving the required Water Debt Relief compliance?	Yes
12	7.3.1.3	- Include the municipality's water losses (both in Rand value and kilolitres) for the month being assessed? (MFMA Circular 71)	Yes
13	7.3.1.3	- Include the municipality's energy losses (both in Rand value and kilowatt hours) for the month being assessed? (MFMA Circular 71)	Yes
14	7.3.1.3	- **If the municipality is unable to calculate and report** on its water and/or energy losses, did the municipality make any progress in terms of its loss calculation/ reporting strategy towards *calculating and reporting on such losses?*	N/A (able to calculate/ report on losses)
15	7.3.1.3	- Include the *progress made to reduce* the municipality's reported water and/ or energy losses against its water-and energy losses reduction strategy?	Yes
		Municipalities with financial recovery plans (FRP)	
16	7.3.1.2	- **Municipalities with financial recovery plans (FRP)** – if the municipality has a FRP as envisaged in the prevailing local government legislative framework: Did the municipality's FRP progress report during the month being assessed, explicitly include the municipality's progress against those components of the FRP aimed to achieve water debt relief compliance as part of achieving a funded budget?	Yes
17	7.3.1.2	- **Municipalities with financial recovery plans (FRP) –** Was the municipality's FRP progress report during the month being assessed, submitted to the relevant Provincial Executive?	Yes
18	7.3.2	- If progress is slow in terms of paragraph 7.3.1, is the municipal council and senior management team's active intervention evident from the narratives supporting the municipality's monthly MFMA section 71 reporting and recorded on the financial system as per the mSCOA data string?	Yes

MFMA Circular 124 – Condition 6.6 – M09 March 2026

(Electricity and Water as Collection Tools) & Condition 6.7 (Maintain a minimum average quarterly collection of property rates and services charges)

Property Rates Reconciliation

Province	LP
District	Waterberg District
Type	LM
Municipal Name	Thabazimbi
GV Period	01/07/2019 - 30/06/2024
Financial Year	
Reconciliation Period	Quarter 3

Reconciliation Overview

High Level Reconciliation

Propety Categories	# of Properties			Market Values		
Propety Categories	GV	MFS	Variance	GV Market Values	MFS Market Values	Variance
Residential	8338	9620	-1282	7,710,480,385.00	8,263,618,025.00	- 553,137,640.00
Industrial	49	42	7	173,980,000.00	96,144,069.00	77,835,931.00
Business and Commercial	343	360	-17	972,110,000.00	1,243,322,208.00	- 271,212,208.00
Agricultural	497	480	17	1,968,160,000.00	1,885,661,461.00	82,498,539.00
Mining	12	17	-5	13,040,000.00	47,182,000.00	- 34,142,000.00
State Owned for Public Purpose	43	34	9	34,510,000.00	55,311,000.00	- 20,801,000.00
PSI	137	98	39	401,791,000.00	274,578,315.00	127,212,685.00
PBO	20	37	-17	27,190,000.00	69,983,190.00	- 42,793,190.00
Multi Use	7	4	3	458,040,000.00	376,510,000.00	81,530,000.00
Vacant	7729	5518	2211	9,636,596,025.68	10,179,098,727.00	- 542,502,701.32
POW	0	0	0	-	-	-
Municipal	0	0	0	-	-	-
Other	0	0	0	-	-	-
	17175	16210	965	21,395,897,410.68	22,491,408,995.00	- 1,095,511,584.32

Detailed Reconciliation

Propety Categories	Monthly Billing			Quarterly		
Propety Categories	GV	MFS	Variance	GV	MFS	Variance
Residential	5,279,925	6,358,724	- 1,078,799	15,839,774.78	19,076,170.56	- 3,236,395.78
Industrial	252,271	121,631	130,640	756,813.00	364,894.17	391,918.83
Business and Commercial	#REF!	945,925	#REF!	#REF!	2,837,776.38	#REF!
Agricultural	360,829	485,756	- 124,927	1,082,488.00	1,457,268.96	- 374,780.96
Mining	52,269	10,971	41,298	156,806.00	32,912.40	123,893.60
State Owned for Public Purpose	-	31,329	- 31,329	-	93,986.13	- 93,986.13
PSI	-	107,573	- 107,573	-	322,720.05	- 322,720.05
PBO	5,211	23,977	- 18,765	15,634.25	71,930.58	- 56,296.33
Multi Use	#VALUE!	279,230	#VALUE!	#VALUE!	837,690.72	#VALUE!
Vacant	15,579,164	4,916,134	10,663,030	46,737,490.72	14,748,401.67	31,989,089.05
POW	-	-	-	-	-	-
Municipal	-	-	-	-	-	-
Other	-	-	-	-	-	-
Total	#REF!	R13,281,250.54	#REF!	#REF!	39,843,751.62	#REF!

Prepared By	Mutondi Ramaru	Date	11/03/2025
	Contatct Details **076 043 9854**		
Signature			
Reviewed By		Date	
	Contatct Details		
Signature			

MFMA Circular 124 – Condition 6.8 - M09 March 2026

All Properties in The GV are not on the Billing Report

- All Properties in the GV does not have Unique Property Identifiers linked to the Billing
- All Properties on the Billing report are not traced back to the Approved GV

MFMA Circular 124 – Condition 6.3 (Maintaining the Eskom bulk current account) and Condition 6.12 (Proper Management of Resources

National Treasury
Municipal Debt Relief
MFMA Circular No. 124
Municipal Finance Management Act No. 56 of 2003

Municipal Details				
Limpopo				
Code	District	Municipality	Period Monitored	No.Of Wards
LIM361		Thabazimbi	March	0

Collection Rate Assessment

Aggregate Collection	Summary - Quarter 1 Billing	Collection	R - Billing not collected	% Collection	Q1	Summary - Quarter 2 Billing	Collection	R - Billing not collected	% Collection	Q2
1.Collection for whole demarcation	95,506,707	66,160,579	29,346,129	69%	69%	397,653,986	90,959,324	306,694,662	23%	23%
2.Collection excl Eskom supplied areas	-	-	-	#DIV/0		-	-	-	#DIV/0!	
3.Collection: Property Rates	38,873,402	30,389,604	8,483,798	78%	78%	62,328,980	35,560,589	26,768,391	57%	57%
4.Total average collection: Electricity (Municipal supplied areas)	15,725,552	15,869,810	(144,258)	101%	101%	262,145,219	28,397,831	233,747,387	11%	11%
5.Total average collection: Water	9,558,144	9,891,848	(333,705)	103%	103%	30,640,315	12,197,929	18,442,386	40%	40%
6.Total average collection: Wastewater	7,787,973	4,377,073	3,410,900	56%	56%	14,045,865	7,267,018	6,778,847	52%	52%
7.Total average collection: Refuse	3,478,370	2,754,363	724,008	79%	79%	6,493,824	4,032,211	2,461,612	62%	62%
8.Total average collection: Interest	20,083,266	2,877,881	17,205,385	14%	0%	21,999,784	3,503,745	18,496,039	16%	16%

Aggregate Collection	Summary - Quarter 3 Billing	Collection	R - Billing not collected	% Collection	Q1	Summary - Quarter 4 Billing	Collection	R - Billing not collected	%Collection	Q1
1.Collection for whole demarcation	92,616,426	48,533,240	44,083,186	52%	52%	-	-	-	#DIV/0	
2.Collection excl Eskom supplied areas	-	-	-	#DIV/0!		-	-	-	#DIV/0	
3.Collection: Property Rates	37,893,106	25,061,117	12,831,989	66%	66%	-	-	-	#DIV/0	
4.Total average collection: Electricity (Municipal supplied areas)	13,280,476	11,330,421	1,950,055	85%	85%	-	-	-	#DIV/0	
5.Total average collection: Water	7,383,898	4,908,085	2,475,814	66%	66%	-	-	-	#DIV/0	
6.Total average collection: Wastewater	7,606,211	3,154,039	4,452,172	41%	41%	-	-	-	#DIV/0	
7.Total average collection: Refuse	5,206,500	2,109,181	3,097,320	41%	41%	-	-	-	#DIV/0	
8.Total average collection: Interest	21,246,234	1,970,397	19,275,837	9%	9%	-	-	-	#DIV/0	

Thabazimbi Local Municipality OCPO- M09 March 2026

Reporting period:	**31/03/2026**				
Captured by:	**BK Monyeki**	**Contact number:**	**073 919 4602**	**Email address:**	beatricemonyeki@gmail.com
Reviewed by:	**M.Kamoi**	**Contact number:**	**076 554 0589**		kamoimolefi@thabazimbi.gov.za

					Bank		Item		MSCOA Posting Level		Financial		Payment	
Supplier Name	CSD Number	CIPC Legal Name	Registration Number	Internal Number	BANK NAME	Account Number	Description	Code	Description	Code	Year	Period	Date	Amount
THE CITIZEN A DIVISION OF CTP	MAAA0761347	THE CITIZEN A DIVISION OF CTP	1971/004223/06	N/A	FNB	62104929346	RE-ADVERTISING OF SENOIR MANAGERS POSITIONS DIRECTOR CORPORATE SERVICES DIRECTOR PLANNING AND ECONOMIC DEVELOPMENT	N/A	N/A	N/A	2025/26	N/A	N/A	R 34 390.06
CITY LODGE LYNNWOOD	MAAA0082100	CITY LODGE LYNNWOOD	1986/002864/06	N/A	STANDARD BANK	13332120	Accommodation for Mrs E Joubert on 12/04/2026 - 14/04/2026 attending t PAYE Workshop (Biannual SARS and Easy file Workshop)	N/A	N/A	N/A	2025/26	N/A	N/A	R 6 800.00
BONTINITE	MAAA0150170	BONTINITE	2014/227584/07	N/A	FNB	62506034298	Supply and installation of steel Din DB Kiosk 6-way (Orange)	N/A	N/A	N/A	2025/26	N/A	N/A	R 298 667.02
HLCB LOGISTICS	MAAA1602855	HLCB LOGISTICS	2016/497500/07	N/A	STANDARD BANK	10253076887	REPAIRING OF FAULTY TRANSFORMER AT EXT 37	N/A	N/A	N/A	2025/26	N/A	N/A	R 277 006.00
ROOKS TRADING SERVICES	MAAA0147144	ROOKS TRADING SERVICES	2014/027439/07	N/A	FNB	62459062453	Service and Repair of Transformer	N/A	N/A	N/A	2025/26	N/A	N/A	R 292 445.99
NANDONI WATER FRONT	MAAA0731408	NANDONI WATER FRONT	2018/367490/07	N/A	FNB	62770700857	Accommodation	N/A	N/A	N/A	2025/26	N/A	N/A	R 6 800.00
HOTEL @ TZANEEN	MAAA0015114	HOTEL @ TZANEEN	2009/013339/07	N/A	NEDBANK	1497221676	Accommodation for Mr C.A Mpe attending the Provincial Mpac Forum on th 24 March 2026.	N/A	N/A	N/A	2025/26	N/A	N/A	R 1 700.00
OLD WEST ENGINEERING	MAAA1266830	OLD WEST ENGINEERING	2017/048715/07	N/A	FNB	62703569098	Repairing of Hydraulic Cylinder	N/A	N/A	N/A	2025/26	N/A	N/A	R 12 390.10
SHANGRI-LA COUNTRY HOTEL AND S	MAAA0080734	SHANGRI-LA COUNTRY HOTEL AND S	2013/030338/07	N/A	FNB	62401107752	Accommodation	N/A	N/A	N/A	2025/26	N/A	N/A	R 15 300.00
PROTEA HOTEL OR TAMBO	MAAA0319553	PROTEA HOTEL OR TAMBO	2014/005785/07	N/A	FNB	62235542702	Accommodation of Jonny Letsoalo	N/A	N/A	N/A	2025/26	N/A	N/A	R 11 100.00
RORISANG GROUP 1972	MAAA1634992	RORISANG GROUP 1972	1972/006782/07	N/A	ABSA BANK	4120980942	Purchases of Electrical Fuses	N/A	N/A	N/A	2025/26	N/A	N/A	R 28 197.00
MOLATELO M CATERING &PROJECTS	MAAA0329720	MOLATELO M CATERING &PROJECTS	2008/100602/23	N/A	ABSA BANK	9203277483	Catering	N/A	N/A	N/A	2025/26	N/A	N/A	R 20 800.00
OFFICE MAN	MAAA0342277	OFFICE MAN	6004105007088	N/A	ABSA BANK	1580148928	Stationary	N/A	N/A	N/A	2025/26	N/A	N/A	R 29 680.35
SASAVONA HOLDINGS	MAAA0558444	SASAVONA HOLDINGS	2017/165099/07	N/A	ABSA BANK	4093182487	Accommodation for the Speaker attending SOPA on the 05 March 2026	N/A	N/A	N/A	2025/26	N/A	N/A	R 2 850.00
CITY LODGE HOTEL WATERFALL CITY	MAAA0082325	CITY LODGE HOTEL WATERFALL CITY	1986/002864/06	N/A	STANDARD BANK	201144611	Accommodation for two Traffic Department to attend the Transport confe scheduled to take place from 16-18 March 2026 at the Gallagher convent Midrand	N/A	N/A	N/A	2025/26	N/A	N/A	R 10 410.00
GOBUA	MAAA0851094	GOBUA	2018/408223/07	N/A	FNB	62781312807	REPAIRING OF LEAKAGES FROM MAIN PIPE LINE	N/A	N/A	N/A	2025/26	N/A	N/A	R 140 234.00
BLESSINGS M INVESTMENTS	MAAA1684372	BLESSINGS M INVESTMENTS	2025/940090/07	N/A	FNB	63194068855	DELIVERY OF SAND AND DIGGING OF GRAVES	N/A	N/A	N/A	2025/26	N/A	N/A	R 183 900.00
				N/A	Absa									

END